

SID AC Chapter Pit-Stop Series

Pit-Stop 2: Practical Implications of FRS 115 Revenue from Contracts with Customers

Co-organised by:	Singapore Institute of Directors and KPMG
Date:	Thursday, 27 July 2017
Venue:	Goerdeler Room, Level 7 @ City House, 36 Robinson Road, Singapore 068877
Time:	9.00 am to 11.00 am (Registration/Breakfast starts 8.15 am)
CPD:	2 hours
SID Member:	S\$45.00 (Inclusive of GST)
Non-SID Member:	S\$55.00 (Inclusive of GST)

Do you care about the top line of your company? The changes to the revenue recognition standard will have significant implications for most companies. Understanding the impact and preparing stakeholders on what to expect should be a key concern for directors. With the standard going live in 2018, companies also need to prepare comparative information for the preceding year 2017. There is no more time to be wasted, so companies better get started now.

Course Objectives

1. Develop a high-level understanding of the new revenue standard
2. Be equipped to ask the right questions: through practical case studies, participants will gain insights into the pain points and critical decisions that the new standard brings with it
3. Highlighting the implications on the business as well as the operations that will arise from the new standard by using the case studies for illustration

Course Outline

1. Overview of the new revenue recognition requirements
2. Case studies from a variety of industries highlighting the implications and difficulties faced in practice
3. Summary of key considerations and critical questions directors should ask
4. Next steps

About The Speaker



Reinhard Klemmer
Partner, Head of Accounting Advisory Services and Department of Professional Practice
KPMG in Singapore

Mr Reinhard Klemmer is the head of Accounting Advisory Services and Department of Professional Practice at KPMG in Singapore. As a member of KPMG's global topic team on revenue recognition, he is heavily involved in technical issues and the interpretation and practical implementation of the respective accounting rules. He is also a member of several Financial Reporting Committees of ISCA and chairs IACA's revenue recognition workgroup.

He is also the audit partner for the Singapore-based activities of some German clients and leads various projects with clients helping them to adopt new accounting standards, both in Singapore as well as the ASEAN region. He has worked with different clients and government bodies in Singapore and within the region such as banks, insurance companies, power companies, oil and gas and manufacturing and trust companies.

Mr Klemmer also presents regularly to senior management of clients across the region on accounting issues focusing on IFRS

Registration

Please register online at www.sid.org.sg by **20 July 2017**. Should you require assistance, contact us at:

The Secretariat Tel:
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