

Singapore Governance and Transparency Index 2023 - General Category						
Rank 2023	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2023 Score	Overall SGTI 2022 Score	Rank 2022
317	3CENERGY	68	0	68	48	463
70	5E RESOURCES	71	17	88	-	-
241	9R	76	-3	73	50	455
406	ABR HLDGS	59	2	61	50	455
198	ABUNDANCE INTERNATIONAL	65	11	76	67	275
181	ABUNDANTE	65	12	77	64	316
436	ACCRELIST	61	-4	57	47	466
330	ACESIAN PARTNERS	63	4	67	68	264
397	ACMA	63	-1	62	61	351
390	ACROMETA GROUP	66	-3	63	69	244
428	ADDVALUE TECHNOLOGIES	64	-6	58	44	475
46	ADVANCED HLDGS	74	18	92	93	38
166	ADVANCER GLOBAL	62	16	78	64	316
257	ADVENTUS HLDGS	67	5	72	66	290
369	AEDGE GROUP	62	3	65	47	466
166	AEM HLDGS	80	-2	78	78	128
257	AF GLOBAL	63	9	72	65	303
214	ALLIANCE HEALTHCARE GROUP	71	4	75	67	275
330	ALPINA HLDGS	65	2	67	-	-
241	ALSET INTERNATIONAL	69	4	73	79	122
414	AMARA HLDGS	70	-10	60	63	329
181	AMCORP GLOBAL	71	6	77	74	171
451	AMOS GROUP	65	-11	54	54	432
84	AMPLEFIELD	75	11	86	82	92
380	ANCHUN INTERNATIONAL HLDGS	66	-2	64	55	423
214	ANNAIK	72	3	75	74	171
469	ANNICA HLDGS	64	-19	45	-	-
131	AOXIN Q & M DENTAL GRP	71	10	81	82	92
330	AP OIL INTERNATIONAL	61	6	67	71	208
131	APAC REALTY	71	10	81	81	102
257	ARION ENTERTAINMENT SINGAPORE	62	10	72	66	290
330	ASIA ENTERPRISES HLDG	74	-7	67	61	351
330	ASIA VETS HLDGS	60	7	67	61	351
330	ASIAMEDIC	64	3	67	77	142
292	ASIAN MICRO HLDGS	67	3	70	53	441
428	ASIAPHOS	66	-8	58	50	455

Singapore Governance and Transparency Index 2023 - General Category						
Rank 2023	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2023 Score	Overall SGTI 2022 Score	Rank 2022
166	ASIATIC GROUP (HLDGS)	66	12	78	67	275
307	ASL MARINE HLDGS	78	-9	69	60	366
422	A-SMART HLDGS	58	1	59	55	423
428	A-SONIC AEROSPACE	55	3	58	47	466
463	ASPEN (GROUP) HLDGS	63	-15	48	-	-
274	ASPIAL CORP	64	7	71	57	403
198	ASPIAL LIFESTYLE	66	10	76	72	198
457	ATLANTIC NAVIGATION HLDGS (S)	68	-17	51	-	-
353	AUDIENCE ANALYTICS	58	8	66	52	448
154	AVARGA	69	10	79	81	102
257	AVI-TECH HLDGS	63	9	72	-	-
460	AZEUS SYSTEMS HLDGS	58	-8	50	59	383
166	AZTECH GLOBAL	75	3	78	65	303
77	BAKER TECHNOLOGY	78	9	87	75	161
330	BAN LEONG TECHNOLOGIES	67	0	67	71	208
88	BANYAN TREE HLDGS	81	4	85	82	92
257	BBR HLDGS (S)	72	0	72	66	290
307	BENG KUANG MARINE	69	0	69	67	275
471	BEVERLY JCG	67	-25	42	38	482
380	BH GLOBAL CORP	68	-4	64	60	366
369	BIOLIDICS	71	-6	65	64	316
390	BONVESTS HLDGS	67	-4	63	67	275
198	BOUSTEAD SINGAPORE	68	8	76	81	102
146	BRC ASIA	68	12	80	65	303
317	BRITISH & MALAYAN HLDG	67	1	68	59	383
198	BROADWAY INDUSTRIAL GROUP	70	6	76	45	473
224	BROOK CROMPTON HLDGS	68	6	74	75	161
274	BUKIT SEMBAWANG ESTATES	56	15	71	62	346
274	BUMITAMA AGRI	69	2	71	59	383
380	BUND DENTER INVESTMENT	60	4	64	54	432
397	CAPALLIANZ HLDGS	59	3	62	49	460
16	CAPITALAND INVESTMENT	84	20	104	99	22
422	CAPTII	59	0	59	48	463
463	CASA HLDGS	56	-8	48	63	329
98	CDW HLDG	75	9	84	85	76
37	CENTURION CORP	86	9	95	84	80

Singapore Governance and Transparency Index 2023 - General Category						
Rank 2023	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2023 Score	Overall SGTI 2022 Score	Rank 2022
353	CFM HLDGS	64	2	66	53	441
154	CH OFFSHORE	67	12	79	68	264
154	CHALLENGER TECHNOLOGIES	68	11	79	69	244
414	CHASEN HLDGS	67	-7	60	61	351
460	CHEMICAL INDUSTRIES (FAR EAST)	67	-17	50	60	366
154	CHINA AVIATION OIL (S) CORP	74	5	79	78	128
166	CHINA EVERBRIGHT WATER	67	11	78	74	171
455	CHINA INTERNATIONAL HLDGS	56	-3	53	70	222
274	CHINA KUNDA TECHNOLOGY HLDGS	68	3	71	67	275
457	CHINA MINING INTERNATIONAL	52	-1	51	60	366
330	CHINA SHENSHAN ORCHARD HLDGS	65	2	67	57	403
330	CHINA SUNSINE CHEMICAL HLDGS	75	-8	67	57	403
330	CHINA YUANBANG PROP HLDGS	63	4	67	58	394
166	CHOO CHIANG HLDGS	69	9	78	69	244
292	CHUAN HUP HLDGS	63	7	70	60	366
5	CITY DEVELOPMENTS	89	26	115	113	4
61	CIVMEC	82	7	89	84	80
241	CNMC GOLDMINE HLDGS	68	5	73	65	303
88	COMBINE WILL INTERNATIONAL HLDGS	76	9	85	79	122
19	COMFORTDELGRO CORP	88	15	103	101	19
406	CORDLIFE GROUP	58	3	61	66	290
292	CORTINA HLDGS	66	4	70	58	394
146	COSCO SHIPPING INTERNATIONAL (S) CO	72	8	80	69	244
61	COSMOSTEEL HLDGS	78	11	89	82	92
451	CREATIVE TECHNOLOGY	57	-3	54	38	482
380	CREDIT BUREAU ASIA	63	1	64	63	329
154	CSC HLDGS	69	10	79	71	208
84	CSE GLOBAL	83	3	86	80	112
274	DARCO WATER TECHNOLOGIES	78	-7	71	62	346
307	DATAPULSE TECHNOLOGY	75	-6	69	64	316
2	DBS GROUP HLDGS	90	29	119	115	2
8	DEL MONTE PACIFIC	82	30	112	107	12
131	DELFI	79	2	81	64	316
181	DIGILIFE TECHNOLOGIES	76	1	77	-	-
414	DISA	58	2	60	44	475
436	DON AGRO INTERNATIONAL	64	-7	57	43	479

Singapore Governance and Transparency Index 2023 - General Category						
Rank 2023	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2023 Score	Overall SGTI 2022 Score	Rank 2022
406	DUTY FREE INTERNATIONAL	64	-3	61	54	432
369	DYNA-MAC HLDGS	73	-8	65	56	416
446	ECON HEALTHCARE (ASIA)	59	-4	55	51	452
380	EDITION	60	4	64	58	394
380	EINDEC CORP	63	1	64	58	394
131	ELLIPSIZ	72	9	81	74	171
257	ENGRO CORP	69	3	72	69	244
390	ENVICTUS INTERNATIONAL HLDG	55	8	63	53	441
414	ENVIRO-HUB HLDGS	59	1	60	57	403
330	ES GROUP (HLDGS)	59	8	67	72	198
29	EUROSPORTS GLOBAL	86	13	99	84	80
307	F J BENJAMIN HLDGS	63	6	69	61	351
390	FAR EAST GROUP	66	-3	63	64	316
38	FAR EAST ORCHARD	81	13	94	92	40
257	FEDERAL INTERNATIONAL (2000)	79	-7	72	70	222
88	FIRST RESOURCES	82	3	85	90	45
98	FIRST SPONSOR GROUP	71	13	84	74	171
397	FOOD EMPIRE HLDGS	64	-2	62	50	455
353	FORISE INTERNATIONAL	60	6	66	57	403
198	FORTRESS MINERALS	73	3	76	83	87
110	FRASER AND NEAVE	74	9	83	78	128
36	FRASERS PROPERTY	86	10	96	86	71
369	FRENCKEN GROUP	61	4	65	32	487
257	FU YU CORP	80	-8	72	74	171
214	FUJI OFFSET PLATES MANUFACTURING	62	13	75	75	161
274	GALLANT VENTURE	69	2	71	55	423
353	GCCP RESOURCES	79	-13	66	70	222
274	GDS GLOBAL	70	1	71	75	161
88	GENTING SINGAPORE	73	12	85	88	55
110	GEO ENERGY RESOURCES	75	8	83	72	198
53	GHY CULTURE&MEDIA HLDG CO	75	15	90	80	112
110	GKE CORP	78	5	83	83	87
257	GLOBAL INVACOM GROUP	67	5	72	63	329
29	GLOBAL INVESTMENTS	77	22	99	96	27
422	GLOBAL PALM RESOURCES HLDGS	63	-4	59	51	452
274	GLOBAL TESTING CORP	61	10	71	73	185

Singapore Governance and Transparency Index 2023 - General Category						
Rank 2023	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2023 Score	Overall SGTI 2022 Score	Rank 2022
88	GOLDEN AGRI-RESOURCES	78	7	85	85	76
181	GOLDEN ENERGY AND RESOURCES	64	13	77	70	222
369	GOODLAND GROUP	65	0	65	61	351
98	GP INDUSTRIES	75	9	84	75	161
120	GRAND BANKS YACHTS	73	9	82	71	208
317	GRAND VENTURE TECHNOLOGY	63	5	68	57	403
14	GREAT EASTERN HLDGS	82	23	105	103	14
146	GRP	75	5	80	66	290
274	GSH CORP	67	4	71	69	244
61	GUOCOLAND	81	8	89	89	49
241	H2G GREEN	61	12	73	63	329
274	HAFARY HLDGS	71	0	71	64	316
353	HAI LECK HLDGS	66	0	66	58	394
446	HATTEN LAND	69	-14	55	35	485
46	HAW PAR CORP	76	16	92	96	27
330	HC SURGICAL SPECIALISTS	66	1	67	70	222
257	HEALTHBANK HLDGS	65	7	72	70	222
120	HEALTHWAY MEDICAL CORP	70	12	82	83	87
257	HEATEC JIETONG HLDGS	71	1	72	76	152
428	HEETON HLDGS	61	-3	58	55	423
436	HENGYANG PETROCHEM LOGISTICS	59	-2	57	52	448
292	HG METAL MANUFACTURING	66	4	70	55	423
292	HGH HLDGS	64	6	70	56	416
317	HIAP HOE	65	3	68	74	171
224	HIAP TONG CORP	64	10	74	69	244
120	HL GLOBAL ENTERPRISES	69	13	82	76	152
166	HO BEE LAND	77	1	78	68	264
181	HOCK LIAN SENG HLDGS	66	11	77	68	264
317	HOE LEONG CORPORATION	70	-2	68	64	316
84	HONG FOK CORP	75	11	86	76	152
436	HONG LAI HUAT GROUP	61	-4	57	54	432
16	HONG LEONG ASIA	83	21	104	100	21
38	HONG LEONG FINANCE	80	14	94	85	76
472	HOR KEW CORP	48	-10	38	33	486
181	HOSEN GROUP	62	15	77	64	316
443	HOTEL GRAND CENTRAL	58	-2	56	54	432

Singapore Governance and Transparency Index 2023 - General Category						
Rank 2023	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2023 Score	Overall SGTI 2022 Score	Rank 2022
257	HOTEL PROPERTIES	63	9	72	50	455
50	HOTEL ROYAL	68	23	91	77	142
451	HOTUNG INVESTMENTS HLDGS	53	1	54	40	481
98	HRNETGROUP	70	14	84	67	275
131	HS OPTIMUS HLDGS	72	9	81	78	128
131	HUATIONG GLOBAL	72	9	81	69	244
23	HYPHENS PHARMA INTERNATIONAL	79	22	101	88	55
317	ICP	58	10	68	60	366
32	IFAST CORP	77	20	97	91	43
428	IFS CAPITAL	63	-5	58	56	416
406	IMPERIUM CROWN	66	-5	61	65	303
224	INDOFOOD AGRI RESOURCES	67	7	74	63	329
131	INNOTEK	77	4	81	77	142
274	INTERNATIONAL CEMENT GROUP	70	1	71	61	351
422	INTERRA RESOURCES	59	0	59	57	403
214	INTRACO	68	7	75	65	303
330	IPC CORP	58	9	67	57	403
257	IPS SECUREX HLDGS	63	9	72	67	275
84	ISDN HOLDINGS	78	8	86	79	122
198	ISEC HEALTHCARE	70	6	76	71	208
214	ISETAN (S)	74	1	75	59	383
224	ISOTEAM	65	9	74	61	351
406	IWOW TECHNOLOGY	54	7	61	-	-
146	IX BIOPHARMA	67	13	80	72	198
406	JADASON ENTERPRISES	58	3	61	58	394
61	JAPAN FOOD HLDG	83	6	89	79	122
77	JAPFA	74	13	87	70	222
27	JARDINE CYCLE & CARRIAGE	83	17	100	96	27
241	JASON MARINE GROUP	66	7	73	67	275
257	JAWALA INC	67	5	72	57	403
292	JB FOODS	70	0	70	63	329
390	JEP HLDGS	67	-4	63	58	394
443	JIUTIAN CHEMICAL GROUP	63	-7	56	57	403
470	JOYAS INTERNATIONAL HLDGS	63	-19	44	26	488
436	JUBILEE INDUSTRIES HLDGS	63	-6	57	56	416
131	JUMBO GROUP	74	7	81	66	290

Singapore Governance and Transparency Index 2023 - General Category						
Rank 2023	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2023 Score	Overall SGTI 2022 Score	Rank 2022
98	KARIN TECHNOLOGY HLDGS	73	11	84	75	161
456	KATRINA GROUP	68	-16	52	61	351
380	KENCANA AGRI	61	3	64	56	416
241	KEONG HONG HLDGS	78	-5	73	57	403
7	KEPPEL CORP	94	20	114	110	9
317	KHONG GUAN	63	5	68	53	441
292	KIM HENG	65	5	70	63	329
181	KIMLY	80	-3	77	61	351
241	KING WAN CORP	67	6	73	73	185
181	KINGSMEN CREATIVES	63	14	77	77	142
77	KODA	78	9	87	82	92
307	KOH BROTHERS ECO ENGINEERING	65	4	69	63	329
330	KOH BROTHERS GROUP	65	2	67	64	316
414	KOP	67	-7	60	73	185
214	KORI HLDGS	77	-2	75	79	122
292	KOYO INTERNATIONAL	63	7	70	73	185
397	KSH HLDGS	55	7	62	67	275
198	KTMG	65	11	76	65	303
198	LEADER ENVIRONMENTAL TECHNOLOGIES	72	4	76	73	185
446	LEY CHOON GROUP HLDGS	64	-9	55	69	244
53	LHN	84	6	90	88	55
292	LHN LOGISTICS	64	6	70	-	-
70	LHT HLDGS	75	13	88	78	128
166	LIAN BENG GROUP	71	7	78	70	222
462	LIFEBRANDZ	63	-14	49	24	489
369	LINCOTRADE & ASSOCIATES HLDG	57	8	65	68	264
317	LION ASIAPAC	59	9	68	46	471
330	LIVINGSTONE HEALTH HLDGS	60	7	67	48	463
241	LOW KENG HUAT (S)	63	10	73	73	185
380	LS 2 HLDGS	68	-4	64	-	-
131	LUM CHANG HLDGS	70	11	81	90	45
181	LUMINOR FINANCIAL HLDGS	80	-3	77	70	222
110	LUXKING GROUP HLDGS	63	20	83	68	264
154	LY CORP	73	6	79	73	185
214	MANUFACTURING INTEGRATION TECHNOLOGY	75	0	75	71	208
353	MARCO POLO MARINE	64	2	66	60	366

Singapore Governance and Transparency Index 2023 - General Category						
Rank 2023	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2023 Score	Overall SGTI 2022 Score	Rank 2022
468	MARY CHIA HLDGS	62	-16	46	55	423
181	MATEX INTERNATIONAL	66	11	77	65	303
257	MDR	77	-5	72	-	-
414	MEDI LIFESTYLE	70	-10	60	78	128
307	MEDINEX	64	5	69	71	208
98	MEGACHEM	76	8	84	81	102
224	MEGROUPE	62	12	74	69	244
292	MEMIONTEC HLDGS	69	1	70	54	432
88	MENCAST HLDGS	75	10	85	82	92
473	MERCURIUS CAPITAL INVESTMENT	57	-20	37	45	473
292	MERMAID MARITIME PUBLIC CO	63	7	70	62	346
397	META HEALTH	67	-5	62	69	244
181	METECH INTERNATIONAL	68	9	77	79	122
181	METIS ENERGY	73	4	77	66	290
224	METRO HLDGS	65	9	74	82	92
53	MEWAH INTERNATIONAL INC	72	18	90	73	185
14	MICRO-MECHANICS (HLDGS)	82	23	105	104	13
98	MINDCHAMPS PRESCHOOL	77	7	84	77	142
317	MIYOSHI	72	-4	68	71	208
224	MM2 ASIA	65	9	74	66	290
166	MONEYMAX FINANCIAL SERVICES	68	10	78	68	264
146	MOOREAST HLDGS	75	5	80	-	-
274	MSM INTERNATIONAL	66	5	71	70	222
214	MTQ CORP	63	12	75	73	185
77	MULTI-CHEM	72	15	87	86	71
53	MUN SIONG ENGINEERING	78	12	90	80	112
397	MYP	60	2	62	67	275
397	NAM CHEONG	72	-10	62	61	351
241	NAM LEE PRESSED METAL INDUSTRIES	67	6	73	65	303
98	NANOFILM TECHNOLOGIES INTERNATIONAL	78	6	84	73	185
61	NATURAL COOL HLDGS	78	11	89	82	92
70	NERA TELECOMMUNICATIONS	71	17	88	82	92
120	NEW TOYO INTERNATIONAL HLDGS	77	5	82	71	208
241	NEW WAVE HLDGS	59	14	73	71	208
131	NIPPECRAFT	79	2	81	80	112
120	NOEL GIFTS INTERNATIONAL	65	17	82	69	244

Singapore Governance and Transparency Index 2023 - General Category						
Rank 2023	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2023 Score	Overall SGTI 2022 Score	Rank 2022
98	NORDIC GROUP	79	5	84	70	222
330	NSL	59	8	67	59	383
317	OCEAN SKY INTERNATIONAL	64	4	68	74	171
307	OCEANUS GROUP	67	2	69	60	366
353	OEL (HLDGS)	65	1	66	70	222
353	OILTEK INTERNATIONAL	63	3	66	-	-
466	OIO HLDGS	66	-19	47	68	264
224	OKH GLOBAL	67	7	74	80	112
88	OKP HLDGS	72	13	85	73	185
70	OLAM GROUP	75	13	88	84	80
131	OLD CHANG KEE	67	14	81	77	142
23	OLIVE TREE ESTATES	78	23	101	88	55
353	ONEAPEX	62	4	66	62	346
466	OSSIA INTERNATIONAL	48	-1	47	55	423
166	OTS HLDGS	67	11	78	70	222
198	OUE	68	8	76	78	128
61	OUE LIPPO HEALTHCARE	73	16	89	84	80
428	OUHUA ENERGY HLDGS	62	-4	58	-	-
8	OVERSEA-CHINESE BANKING CORP	88	24	112	111	7
70	OVERSEAS EDUCATION	79	9	88	87	63
198	OXLEY HLDGS	70	6	76	78	128
451	XPAY FINANCIAL	63	-9	54	63	329
330	PACIFIC CENTURY REGIONAL DEVELOPMENTS	64	3	67	63	329
397	PACIFIC RADIANCE	67	-5	62	-	-
353	PACIFIC STAR DEVELOPMENT	74	-8	66	66	290
214	PAN HONG HLDGS GROUP	66	9	75	80	112
53	PAN-UNITED CORP	74	16	90	89	49
380	PARKSON RETAIL ASIA	73	-9	64	76	152
474	PAVILLON HLDGS	46	-16	30	44	475
98	PEC	70	14	84	77	142
61	PENGUIN INTERNATIONAL	72	17	89	95	34
224	PHARMESIS INTERNATIONAL	59	15	74	76	152
353	PLATO CAPITAL	57	9	66	69	244
414	PNE INDUSTRIES	53	7	60	52	448
422	POLARIS	65	-6	59	-	-
181	POLLUX PROPERTIES	68	9	77	63	329

Singapore Governance and Transparency Index 2023 - General Category						
Rank 2023	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2023 Score	Overall SGTI 2022 Score	Rank 2022
353	POWERMATIC DATA SYSTEMS	63	3	66	63	329
131	PROCURRI CORP	69	12	81	87	63
330	PROGEN HLDGS	65	2	67	61	351
198	PROPNEK	67	9	76	76	152
369	PSC CORP	61	4	65	70	222
50	Q & M DENTAL GROUP (S)	83	8	91	90	45
120	QAF	68	14	82	78	128
19	QIAN HU CORP	77	26	103	101	19
397	QUANTUM HEALTHCARE	65	-3	62	-	-
307	RAFFLES EDUCATION	65	4	69	60	366
46	RAFFLES INFRASTRUCTURE HLDGS	81	11	92	86	71
53	RAFFLES MEDICAL GROUP	77	13	90	88	55
31	RE&S HLDGS	75	23	98	96	27
414	RECLAIMS GLOBAL	70	-10	60	64	316
457	RENAISSANCE UNITED	55	-4	51	59	383
110	RESOURCES GLOBAL DEVELOPMENT	67	16	83	78	128
292	REVEZ CORP	67	3	70	61	351
32	REX INTERNATIONAL HLDG	80	17	97	88	55
390	RH PETROGAS	64	-1	63	53	441
224	RIVERSTONE HLDGS	74	0	74	66	290
146	SAKAE HLDGS	67	13	80	77	142
120	SAMKO TIMBER	71	11	82	81	102
198	SAMUDERA SHIPPING LINE	71	5	76	74	171
257	SAMURAI 2K AEROSOL	66	6	72	69	244
224	SANLI ENVIRONMENTAL	70	4	74	68	264
131	SANTAK HLDGS	64	17	81	78	128
317	SARINE TECHNOLOGIES	68	0	68	60	366
2	SATS	92	27	119	122	1
19	SBS TRANSIT	83	20	103	102	17
38	SEATRIUM	82	12	94	97	24
241	SECOND CHANCE PROPERTIES	70	3	73	59	383
166	SECURA GROUP	71	7	78	72	198
12	SEMBCORP INDUSTRIES	89	18	107	110	9
154	SERIAL SYSTEM	86	-7	79	83	87
406	SEVENS ATELIER	65	-4	61	84	80
406	SHANAYA	60	1	61	55	423

Singapore Governance and Transparency Index 2023 - General Category						
Rank 2023	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2023 Score	Overall SGTI 2022 Score	Rank 2022
88	SHENG SIONG GROUP	82	3	85	77	142
88	SHOPPER360	71	14	85	84	80
317	SHS HOLDINGS	65	3	68	70	222
12	SIA ENGINEERING CO	84	23	107	103	14
110	SIIC ENVIRONMENT HLDGS	75	8	83	82	92
32	SILVERLAKE AXIS	83	14	97	98	23
436	SIM LEISURE GROUP	67	-10	57	44	475
353	SIN HENG HEAVY MACHINERY	63	3	66	75	161
120	SINARMAS LAND	70	12	82	78	128
241	SING HLDGS	63	10	73	69	244
11	SING INVESTMENTS & FINANCE	84	24	108	108	11
23	SINGAPORE AIRLINES	82	19	101	95	34
5	SINGAPORE EXCHANGE	88	27	115	113	4
50	SINGAPORE LAND GROUP	78	13	91	87	63
380	SINGAPORE PAINCARE HLDGS	71	-7	64	63	329
8	SINGAPORE POST	78	34	112	111	7
166	SINGAPORE SHIPPING CORP	68	10	78	81	102
23	SINGAPORE TECH ENGINEERING	88	13	101	96	27
1	SINGAPORE TELECOMMUNICATIONS	90	30	120	114	3
45	SINGAPURA FINANCE	77	16	93	87	63
369	SINJIA LAND	61	4	65	61	351
307	SINOCLOUD GROUP	70	-1	69	66	290
330	SINOSTAR PEC HLDGS	69	-2	67	74	171
369	SITRA HLDGS (INTERNATIONAL)	68	-3	65	65	303
224	SLB DEVELOPMENT	67	7	74	69	244
463	SMI VANTAGE	69	-21	48	60	366
154	SOILBUILD CONSTRUCTION GROUP	73	6	79	80	112
154	SOON LIAN HLDGS	66	13	79	-	-
241	SOUP HLDGS	70	3	73	74	171
257	SOUTHERN ALLIANCE MINING	67	5	72	65	303
436	SOUTHERN ARCHIPELAGO	56	1	57	47	466
241	SOUTHERN PACKAGING GROUP	64	9	73	70	222
330	SPACKMAN ENTERTAINMENT GROUP	72	-5	67	63	329
181	SPINDEX INDUSTRIES	64	13	77	72	198
98	ST GROUP FOOD INDUSTRIES HLDG	78	6	84	78	128
154	STAMFORD LAND CORP	72	7	79	86	71

Singapore Governance and Transparency Index 2023 - General Category						
Rank 2023	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2023 Score	Overall SGTI 2022 Score	Rank 2022
77	STAMFORD TYRES CORP	72	15	87	88	55
38	STARHUB	83	11	94	95	34
154	STRACO CORP	66	13	79	70	222
390	SUNPOWER GROUP	66	-3	63	61	351
353	SUNRIGHT	64	2	66	53	441
428	SUNTAR ECO-CITY	54	4	58	60	366
146	SUTL ENTERPRISE	68	12	80	69	244
353	SYSMA HLDGS	60	6	66	53	441
317	TA CORP	66	2	68	59	383
53	TAI SIN ELECTRIC	76	14	90	87	63
110	TAKA JEWELLERY HLDGS	66	17	83	69	244
214	TALKMED GROUP	64	11	75	75	161
110	TAT SENG PACKAGING GROUP	75	8	83	75	161
38	TEHO INTERNATIONAL INC	77	17	94	92	40
131	TELECHOICE INTERNATIONAL	73	8	81	80	112
131	THAI BEVERAGE PUBLIC CO	76	5	81	73	185
77	THAKRAL CORP	81	6	87	89	49
224	THE HOUR GLASS	58	16	74	76	152
330	THE PLACE HLDGS	69	-2	67	42	480
274	THE STRAITS TRADING CO	63	8	71	60	366
27	THE TRENDLINES GROUP	80	20	100	96	27
88	THOMSON MEDICAL GROUP	79	6	85	72	198
369	TIANJIN ZHONG XIN PHARM GROUP	63	2	65	59	383
443	TIH	59	-3	56	64	316
274	TIONG SENG HLDGS	74	-3	71	57	403
98	TIONG WOON CORP HLDG	73	11	84	86	71
224	TOTM TECHNOLOGIES	69	5	74	60	366
274	TRANS-CHINA AUTOMOTIVE HLDGS	66	5	71	54	432
353	TRAVELITE HLDGS	64	2	66	55	423
166	TRICKLESTAR	72	6	78	74	171
110	TRITECH GROUP	71	12	83	71	208
330	TSH CORP	56	11	67	70	222
22	TUAN SING HLDGS	82	20	102	102	17
110	TUNG LOK RESTAURANTS (2000)	76	7	83	66	290
422	TYE SOON	60	-1	59	67	275
70	UG HEALTHCARE CORP	74	14	88	92	40

Singapore Governance and Transparency Index 2023 - General Category						
Rank 2023	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2023 Score	Overall SGTI 2022 Score	Rank 2022
330	UMS HLDGS	63	4	67	72	198
181	UNI-ASIA GROUP	76	1	77	87	63
241	UNION GAS HLDGS	76	-3	73	77	142
181	UNION STEEL HLDGS	70	7	77	72	198
4	UNITED OVERSEAS BANK	86	30	116	113	4
46	UNITED OVERSEAS INSURANCE	71	21	92	93	38
154	UNUSUAL	71	8	79	78	128
369	UOB-KAY HIAN HLDGS	65	0	65	62	346
38	UOL GROUP	82	12	94	96	27
224	V2Y CORP	69	5	74	81	102
292	VALLIANZ HLDGS	67	3	70	68	264
120	VALUEMAX GROUP	77	5	82	81	102
61	VALUETRONICS HLDGS	77	12	89	89	49
181	VCPLUS	66	11	77	83	87
53	VENTURE CORP	82	8	90	91	43
224	VERSALINK HLDGS	65	9	74	76	152
198	VIBRANT GROUP	71	5	76	60	366
198	VIBROPOWER CORP	69	7	76	-	-
16	VICOM	84	20	104	103	14
120	VICPLAS INTERNATIONAL	72	10	82	67	275
146	VIVIDTHREE HLDGS	69	11	80	66	290
446	WEE HUR HLDGS	67	-12	55	54	432
120	WILLAS-ARRAY ELEC (HLDGS)	73	9	82	71	208
32	WILMAR INTERNATIONAL	84	13	97	95	34
274	WILTON RESOURCES CORP	66	5	71	70	222
38	WING TAI HLDGS	83	11	94	97	24
166	WONG FONG INDUSTRIES	62	16	78	80	112
241	WORLD PRECISION MACHINERY	67	6	73	59	383
274	XMH HLDGS	70	1	71	75	161
224	Y VENTURES GROUP	75	-1	74	63	329
198	YANGZIJIANG FINANCIAL HLDG	70	6	76	-	-
446	YANGZIJIANG SHIPBUILDING HLDGS	66	-11	55	64	316
77	YANLORD LAND GROUP	72	15	87	80	112
61	YEO HIAP SENG	81	8	89	89	49
292	YHI INTERNATIONAL	67	3	70	67	275
70	YING LI INTERNATIONAL REAL ESTATE	73	15	88	87	63

Singapore Governance and Transparency Index 2023 - General Category						
Rank 2023	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2023 Score	Overall SGTI 2022 Score	Rank 2022
292	YONGMAO HLDGS	72	-2	70	71	208
307	ZHENENG JINJIANG ENV HLDG CO	75	-6	69	65	303
428	ZHONGMIN BAIHUI RETAIL GROUP	61	-3	58	-	-
274	ZHONGXIN FRUIT AND JUICE	59	12	71	74	171
166	ZICO HLDGS INC	63	15	78	81	102
198	ZIXIN GROUP HLDGS	69	7	76	72	198

***Notes:**

[1] Abbreviations: CO - COMPANY; CORP - CORPORATION; HLDG - HOLDING; HLDGS - HOLDINGS; PTE - PRIVATE; S - SINGAPORE.

[2] SGTI 2023 assessed companies based on their annual reports for Financial Year 2022 released by 31 May 2023.

[3] A total of 202 entities currently or formerly listed at SGX were excluded from the SGTI 2023 ranking. They are: 1) Newly-listed companies that do not have a full year's financial report (3 Cos.); 2) Companies that are listed as secondary listing on SGX (30 Cos.); 3) Funds (49 Funds); 4) Companies that are suspended from trading (75 Cos.); 5) Companies which did not released their annual reports for the past 2 years (3 Cos.); 6) Companies which were delisted as of 31 May 2023 (20 Cos.) and 7) Other reasons (22 Cos.).