

Listed Entity Directors (LED) Programme
Module 5: Audit Committee Essentials
Elective Module

Organised by:	Singapore Institute of Directors
Designed for:	Aspiring and current directors, C-suite and senior management of listed companies
Date:	Wednesday, 10 Oct 2018 (Inclusive of lunch)
Venue:	Marina Mandarin Hotel Singapore, Libra Room
Time:	9.00 am to 1.00 pm (CPD: 4 hours)
SID Member:	S\$420 (excl. GST); S\$449.40 (incl. GST)
Non-SID Member:	S\$580 (excl. GST); S\$620.60 (incl. GST)

Audit Committees (AC) are mandatory for listed entities in Singapore and provide financial governance and oversight.

This elective module takes participants through the key matters that AC members ought to be aware of in discharging their responsibilities. It is probably the most onerous committee of the board, especially with the growing business complexity and corporate governance and financial reporting lapses that are causing the regulators and investors to focus more sharply on ACs and their roles and responsibilities.

Participants will be provided with an understanding of the role, duties and responsibilities of directors appointed to a company's audit committee, the essentials of internal controls, financial reporting, the audit committee's relationship and interactions with the internal and external auditors and an appreciation of key trends and developments that audit committees need to be aware of.

Programme

8.30 am	Registration
9.00 am	Introduction
9.15 am	AC Composition and Agenda
9.35 am	Risk Management and Internal Controls
10.10 am	Internal Audit
10.35 am	Coffee Break
10.50 am	External Audit
11.25 am	Financial Reporting
11.50 am	Interested Person and Related Party Transactions
12.10 pm	Panel Discussion/Wrap Up
12.50 pm	Networking Lunch

Speakers



Gerard Tan Wee Seng

Mr Gerard Tan Wee Seng is a retired partner from PricewaterhouseCoopers LLP, Singapore. He holds a Bachelor of Accountancy (Hons) degree from the University of Singapore and is a Chartered Accountant of the Institute of Chartered Accountant (England & Wales). He is also a Fellow of the Institute of Singapore Chartered Accountants, Fellow of the Singapore Computer Society. He currently serves on the boards and committees of companies and not-for-profit organisations in various capacities as independent director; audit, nomination, remuneration committee chair/member, treasurer and council member. He was also on the working committee/panel of judges on the Singapore Corporate Awards, Best Investor Relations and Best CFO Awards, and an instructor on the ACRA-SID Directors Compliance Program (Finance Module).



Yong Jiunn Siong (Engagement Leader)

Partner, Risk Assurance

PwC Singapore

Jiunn Siong is a Partner with the Risk Assurance practice of PwC Singapore, which comprises over 350 dedicated professionals specialising in reviews of internal controls, risk management, governance and compliance. Jiunn Siong is also the Sarbanes-Oxley Subject Matter Expert. He spent his years as an internal and external auditor of banks and other financial services clients, as well as Singapore-listed companies across various industries.

Jiunn Siong also speaks regularly at the Singapore Exchange, Singapore Institute of Directors (Audit Committee Essentials Series) and other public seminars for the past 14 years. He has also conducted tutorials and seminars at the Nanyang Technological University for several years as part of the Undergraduate and Masters of Business Administration programmes.

Apart from leading internal controls review projects and facilitating risk workshops, Jiunn Siong has considerable experience as an internal and external auditor of financial services clients as well as Singapore-listed companies across various industries, leading many Internal Audit, internal control, SOX engagements and governance audits.



Daniel Ee
Director, Keppel Infrastructure Fund Management Pte Ltd

Mr Ee is a director of Keppel Infrastructure Fund Management Pte Ltd, the trustee-manager of Keppel Infrastructure Trust, the largest Singapore-listed business trust focused on investing in infrastructure assets in Singapore and overseas. He is the non-executive chairman and independent director of Olive Tree Estates Limited, a real estate development company. He is also a board member of Singapore Mediation Centre, a company set up by the Singapore Academy of Law to promote mediation as an alternative form of dispute resolution. He was a Council Member of the Singapore Institute of Directors from 2008 to 2017 and was its Vice Chairman from 2015 to 2017. Since 1999, he has been an independent director of companies and statutory boards, including Citibank Singapore Limited (chairman of the audit and board risk management committee), SMRT Corporation Ltd (chairman of the audit committee), Civil Aviation Authority of Singapore and National Environment Agency (audit committee member). He had more than 14 years of experience in the banking sector from 1985 to 1999, in particular in corporate finance. He was Chief Executive and Managing Director of Standard Chartered Merchant Bank Asia Limited from 1994 to 1999 and was involved in advising companies on mergers and acquisitions, initial public offerings and other equity fund raisings. Prior to that he was in the Administrative Service and the then National productivity Board. He was awarded the Public Service Medal in 2003.



Ms Bong Yap Kim
Divisional Director, Financial Reporting Division, ACRA

Ms Bong Yap Kim oversees ACRA's Financial Reporting Surveillance Department (FRSD), Financial Information Department and Finance Department.

FRSD seeks to uphold the integrity and quality of financial reporting in Singapore via its Financial Reporting Surveillance Programme. Through this programme, FRSD reviews selected financial statements with the aim to guide companies in meeting the accounting standard requirements.

Prior to joining ACRA, Ms Bong spent more than 16 years in audit practice. She also spent two years in London dealing with accounting standard matters. She is a Fellow of the Institute of Singapore Chartered Accountants.



Professor Ho Yew Kee
Member, Singapore Directorship Report Committee

Professor Ho Yew Kee is the Associate Provost (SkillsFuture and Staff Development), the Singapore Institute of Technology. At SIT, he oversees the training of adults as part of SkillsFuture Singapore's continued development of the workforce. He also oversees the development of the academic staff in SIT. Concurrently, he is Professor of Accounting at SIT having obtained his education at Monash University, Australia and Carnegie Mellon University, USA. Professionally, he is a Fellow CPA Australia, a Fellow Chartered Accountant Singapore and a Fellow of Singapore Institute of Directors. In addition, he holds the Chartered Financial Analyst (CFA) qualification. Currently he serves on the board of a listed company and several charities.

Registration

Please register online at www.sid.org.sg by **3 Oct 2018**. Should you require assistance, contact us at:

The Secretariat
Tel: 6422 1188
Fax: 6422 1199

TERMS AND CONDITIONS FOR SID COURSES/EVENTS

SID's courses and events are subject to terms and conditions as set out below. The Institute reserves the right to change these terms and conditions without notice.

COURSE/EVENT REGISTRATION

A participant is successfully enrolled for the course/event once an invoice is generated.

NO CANCELLATION

There will be strictly no cancellation once the participant is successfully enrolled for the course/event.

NO-SHOW

There will be strictly no refund of fees for no-show.

REQUEST FOR REPLACEMENT OR DEFERMENT

Where a participant cannot attend a course, he/she may request to send a replacement or defer the course subject to the following conditions:

1. Replacement of a participant is subject to at least 5 working days prior notice in writing. In the case whereby a SID member participant is replaced by a non-member, a top-up fee will be levied. No refund will be made if a non-member participant is replaced by a member.
2. Deferment of a course to the next scheduled date (for same course) is subject to at least 10 working days prior notice in writing. Deferment is only allowed for half day and full day courses run by SID. An administration fee for each deferment of S\$50 (for half day course) and S\$100 (for full day course) shall apply.

CANCELLATION OF COURSE/EVENT BY SID

SID will exercise all possible care to run the confirmed courses. However, in the event of unforeseen circumstances or low enrolment, SID reserves the right to cancel or defer the course/event, and/or to change venue, speaker, course date and fees. SID will make all reasonable efforts to notify participants of changes, should they happen.

If SID cancels a course, a full refund will be made to the participants.

CPD HOURS & CERTIFICATE OF ATTENDANCE

Entitlement of CPD hours / Certificate of Attendance is subject to the participant arriving no later than 30 minutes after the programme starts or leaving no more than 30 minutes before the programme ends, and submitting the module Evaluation Form only at the end of the event.

CAR PARK COUPONS

Complimentary car park coupons, where available, are given on a first-come-first-served basis.

PAYMENT POLICY AND OPTIONS

Course/Event fees are due upon registration, and payment should reach SID at least 7 working days before the course date. SID reserves the right to refuse admission if payment is not received in full before a course/event.

1. Online Payment
Log in to your account at www.sid.org.sg
Select invoice to pay at “My Open Invoices”.
2. Cheque Payment
Payable to: Singapore Institute of Directors (please quote invoice number behind the cheque)
Mail to: 168 Robinson Road, #09-06, Capital Tower, Singapore 068912
Attention to: Finance Department
3. Telegraphic Transfer
Bank Name: DBS Bank Limited
Branch: Raffles Place Branch
Bank Code: 7171
Beneficiary Name: Singapore Institute of Directors Account Number: 048-016620-2
Swift Code: dbsssgsg
Reference: Please quote invoice number
(Note: All bank charges are to be borne by the applicant)