



SID Essentials Series Director Financial Reporting Fundamentals (DFF) A Key Focus Area When Reviewing Financial Statements

Organised by: Singapore Institute of Directors (SID) and

Institute of Singapore Chartered Accountants (ISCA)

Date: Thursday, 29 August 2019

Venue: Capital Tower, 168 Robinson Road Singapore 068912

Time: 9.00 am to 5.00 pm (Registration from 8.30 am)

CPD hours: 7 hours

SID Member: \$\$577.00 (excl. GST); \$\$617.39 (incl. GST)

Membership rate will also apply to ISCA members

Non-SID Member: \$\$635.00 (excl. GST); \$\$679.45 (incl. GST)

Programme Outline

SID and ISCA have partnered to present the Director Financial Reporting Fundamentals training course, a one-day course equipping directors of listed and non-listed companies, who have limited or no financial or accounting background, with basic accounting knowledge and financial reporting skills as well as practical tips and considerations when reviewing their company's financial statements for approval.

Through case studies and related discussions on situations involving financial and accounting matters, participants will learn what questions to ask, what to watch out for and why they should be looking at these areas.

Background

In 2011 ACRA established the Financial Reporting Surveillance Programme (FRSP) to review the financial statements of selected companies. The financial reporting course was part of ACRA's strategic plans to work with industry and key stakeholders to ensure that the market remains confident in the level of transparency, integrity and quality of financial reporting. Directors were therefore strongly encouraged to attend the Director Financial Reporting Fundamentals course.





Programme

9.00 am Welcome and overview

9.05 am • Directors' duty in preparing true and fair statement.

Directors' duty in implementing internal controls

10.30 am Tea Break

10.45 am Key focus areas when reviewing financial statements (Part 1)

Financial statements prepared in a going concern basis

Presentation of Statement Position

Revenue – timing of recognising revenue

Fictitious revenue and prepayment

12.30 pm Lunch

1.30 pm Key focus areas when reviewing financial statements (Part 2)

Impairment of assets and judgemental estimates

Provision – liabilities of uncertain nature

• Disclosure in the note – credit risk, fair value measurement

3.00 pm Tea Break

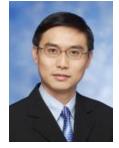
3.15 pm Key focus areas when reviewing financial statements (Part 3)

Investment in other companies' equitiesPresentation of Statement of Cash Flow

Common accounting mistakes

5.00 pm End of programme

About the trainer



Edgar Wong
Managing director, Asiaf1rst Corporate Compliance Pte Ltd

Edgar held various positions in banking, insurance and property sectors; and managed projects and business units over several legal jurisdictions for more than 25 years. He has worked with top corporations in Singapore namely Standard Chartered Bank and NTUC Income. Currently he is providing consultancy services to small and

medium enterprises on strategic review, finance and tax issues. He is appointed with finance and administration responsibilities to various businesses.

Edgar is also active in education where he is involved in ACCA, CAT, ATTS and degree programmes with various premier education providers in Singapore. He specialises in financial and management accounting; and taxation. He writes for several online platforms as part of his multi-dimensional teaching approach.

Edgar graduated with Honours in Economics from the National University of Singapore. He also completed the Diploma of Banking and Finance, ACCA professional qualification and B.Sc. (Honours – First Class) in Applied Accounting under ACCA/Oxford Brookes University Degree Partnership. Strathclyde MBA completed in 2013.





Registration

Please register online at www.sid.org.sg by 22 August 2019.

Should you require assistance, please contact us at:

The Secretariat Tel: 6422 1188 Fax: 6422 1199

TERMS AND CONDITIONS FOR SID COURSES/EVENTS

SID's courses and events are subject to terms and conditions as set out below. The Institute reserves the right to changes these terms and conditions without notice.

COURSE/EVENT REGISTRATION

A participant is successfully enrolled for the course/event once an invoice is generated.

NO CANCELLATION

There will be strictly no cancellation once the participant is successfully enrolled for the course/event.

NO-SHOW

There will be strictly no refund of fees for no-show.

REQUEST FOR REPLACEMENT OR DEFERMENT

Where a participant cannot attend a course, he/she may request to send a replacement or defer the course subject to the following conditions:

- 1. Replacement of a participant is subject to at least 5 working days prior notice in writing. In the case whereby a SID member participant is replaced by a non-member, a top-up fee will be levied. No refund will be made if a non-member participant is replaced by a member.
- 2. Deferment of a course to the next scheduled date (for same course) is subject to at least 10 working days prior notice in writing. Deferment is only allowed for half day and full day courses run by SID. An administration fee for each deferment of \$\$50 (for half day course) and \$\$100 (for full day course) shall apply.

CANCELLATION OF COURSE/EVENT BY SID

SID will exercise all possible care to run the confirmed courses. However, in the event of unforeseen circumstances or low enrolment, SID reserves the right to cancel or defer the course/event, and/or to change venue, speaker, course date and fees. SID will make all reasonable efforts to notify participants of changes, should they happen.

If SID cancels a course, a full refund will be made to the participants.

CPD HOURS

CPD hours/attendance letter is subject to the participant arriving no later than 30 minutes after the programme starts or leaving no more than 30 minutes before the programme ends, and submitting the module Assessment Form only at the end of the event.





CAR PARK COUPONS

Complimentary car park coupons, where available, are given on a first-come-first-serve basis.

PAYMENT POLICY AND OPTIONS

Course/Event fees are due upon registration, and payment should reach SID at least 7 working days before the course date. SID reserves the right to refuse admission if payment is not received in full before a course/event.

Payment Policy & Options

1. Online Payment

Please log into your account at www.sid.org.sg

2. Cheque Payment

Payable to: Singapore Institute of Directors

Attention: Accounts

Mailing Address: 168 Robinson Road, #11-03 Capital Tower, Singapore 068912

3. Telegraphic Transfer

Bank Name: DBS Bank Limited Branch: Raffles Place Branch

Bank Code: 7171

Beneficiary Name: Singapore Institute of Directors

Account Number: 048-016620-2

Swift Code: dbsssgsg

(Note: All bank charges are to be borne by the applicant)