

Listed Entity Directors (LED) Programme
Module 5: Audit Committee Essentials
Elective Module

Target Audience	: Aspiring, new and current directors, C-suite and senior management of listed companies
Date	: 26 March 2019
Time	: 9.00 am to 1.00 pm
Venue	: Marina Mandarin Hotel, Libra & Gemini Rooms, Level 1
Cost	: SID Member : S\$420 (excl. GST); S\$449.40 (incl. GST) Non SID Member : S\$580 (excl. GST); S\$620.60 (incl. GST)
CPD	: 4 hours

Audit Committees (AC), probably the most onerous committee of the board, are mandatory for listed entities in Singapore and provide financial governance and oversight. This module covers the important role and duties of the AC, how it should be structured, its functions and regulatory obligations and duties.

Course Objectives

1. Understand the role, duties and responsibilities of a director appointed to the AC.
2. Emphasise the essentials of internal controls and financial reporting.
3. Recognise the AC's relationship and interactions with internal and external auditors.
4. Be aware of key trends and developments which affect the AC.

Programme

8.30 am	Registration
9.00 am	Introduction
9.15 am	AC Composition & Work Plan
9.40 am	Risk Management & Internal Controls
10.10 am	Internal Audit
10.35 am	Break
10.50 am	External Audit
11.20 am	Financial Reporting
11.45 am	Interested Person and Related Party Transactions
12.15 pm	Panel Discussion
12.45 pm	End of Programme (Lunch provided)

Speakers & Panellists



Gerard Tan Wee Seng
Ex SID Council Member

Mr Gerard Tan Wee Seng is a retired partner from PricewaterhouseCoopers LLP, Singapore. He holds a Bachelor of Accountancy (Hons) degree from the University of Singapore and is a Chartered Accountant of the Institute of Chartered Accountant (England & Wales). He is also a Fellow of the Institute of Singapore Chartered Accountants, Fellow of the Singapore Computer Society. He currently serves on the boards and committees of companies and not-for-profit organisations in various capacities as independent director; audit, nomination, remuneration committee chair/member, treasurer and council member. He was also on the working committee/panel of judges on the Singapore Corporate Awards, Best Investor Relations and Best CFO Awards, and an instructor on the ACRA-SID Directors Compliance Program (Finance Module).



Yong Jiunn Siong
Partner, Risk Assurance
PwC Singapore

Jiunn Siong is a Partner with the Risk Assurance practice of PwC Singapore, which comprises over 350 dedicated professionals specialising in reviews of internal controls, risk management, governance and compliance. Jiunn Siong is also the Sarbanes-Oxley Subject Matter Expert. He spent his years as an internal and external auditor of banks and other financial services clients, as well as Singapore-listed companies across various industries.

Jiunn Siong also speaks regularly at the Singapore Exchange, Singapore Institute of Directors (Audit Committee Essentials Series) and other public seminars for the past 14 years. He has also conducted tutorials and seminars at the Nanyang Technological University for several years as part of the Undergraduate and Masters of Business Administration programmes.

Apart from leading internal controls review projects and facilitating risk workshops, Jiunn Siong has considerable experience as an internal and external auditor of financial services clients as well as Singapore-listed companies across various industries, leading many Internal Audit, internal control, SOX engagements and governance audits.



Daniel Ee
Director, Keppel Infrastructure Fund Management Pte Ltd

Mr Ee is an independent director of Keppel Infrastructure Fund Management Pte Ltd, the trustee-manager of Keppel Infrastructure Trust. He is also an independent director of Ascendas Funds Management (S) Limited, the manager of Ascendas REIT. He is the non-executive chairman and independent director of Olive Tree Estates Limited, a real estate development company. He sits on the board of Singapore Mediation Centre.

Since 1999, he has been an independent director of companies and statutory boards, including Citibank Singapore Limited (chairman of the audit and board risk management committee), SMRT Corporation Ltd (chairman of the audit committee), Civil Aviation Authority of Singapore and National Environment Agency (audit committee member). He had more than 14 years of experience in the banking sector from 1985 to 1999, in particular in corporate finance. He was Chief Executive and Managing Director of Standard Chartered Merchant Bank Asia Limited from 1994 to 1999 and was involved in advising companies on mergers and acquisitions, initial public offerings and other equity fund raisings. Prior to that he was in the Administrative Service and the then National productivity Board.



Kyle Lee
Director, CapitaLand Mall Trust Management Limited

Mr Lee has extensive experience in professional services, comprising accounting, auditing and business advisory. He is presently a Director of CapitaLand Mall Trust Management Limited (as manager of CapitaLand Mall Trust), Comfort DelGro Corporation Limited, Great Eastern Holdings Limited and The Great Eastern Life Assurance Company Limited. Over the last 3 years, Mr Lee was a Director of MFS Technology Ltd. and Jurong International Holdings Pte. Ltd.

By profession, Mr Lee is a Chartered Accountant and served as a partner of PricewaterhouseCoopers LLP in Singapore for 20 years prior to retirement in 2010. He is a Fellow of the Institute of Chartered Accountants in England and Wales and the Institute of Singapore Chartered Accountants. He is also a Fellow of the Singapore Institute of Directors.

Mr Lee graduated from the University of London with MSc (Distinction) in International Management (SOAS) and MBA and Diploma in Management (Imperial College).

Registration

Please register online at www.sid.org.sg by **20 March 2019**. Should you require assistance, contact us at:

The Secretariat
Tel: 6422 1188
Fax: 6422 1199

TERMS AND CONDITIONS FOR SID COURSES/EVENTS

SID's courses and events are subject to terms and conditions as set out below. The Institute reserves the right to changes these terms and conditions without notice.

COURSE/EVENT REGISTRATION

A participant is successfully enrolled for the course/event once an invoice is generated.

NO CANCELLATION

There will be strictly no cancellation once the participant is successfully enrolled for the course/event.

NO-SHOW

There will be strictly no refund of fees for no-show.

REQUEST FOR REPLACEMENT OR DEFERMENT

Where a participant cannot attend a course, he/she may request to send a replacement or defer the course subject to the following conditions:

1. Replacement of a participant is subject to at least 5 working days prior notice in writing. In the case whereby a SID member participant is replaced by a non-member, a top-up fee will be levied. No refund will be made if a non-member participant is replaced by a member.
2. Deferment of a course to the next scheduled date (for same course) is subject to at least 10 working days prior notice in writing. Deferment is only allowed for half day and full day courses run by SID. An administration fee for each deferment of S\$50 (for half day course) and S\$100 (for full day course) shall apply.

CANCELLATION OF COURSE/EVENT BY SID

SID will exercise all possible care to run the confirmed courses. However, in the event of unforeseen circumstances or low enrolment, SID reserves the right to cancel or defer the course/event, and/or to change venue, speaker, course date and fees. SID will make all reasonable efforts to notify participants of changes, should they happen.

If SID cancels a course, a full refund will be made to the participants.

CPD HOURS & CERTIFICATE OF ATTENDANCE

Entitlement of CPD hours / Certificate of Attendance is subject to the participant arriving no later than 30 minutes after the programme starts or leaving no more than 30 minutes before the programme ends, and submitting the module Evaluation Form only at the end of the event.

CAR PARK COUPONS

Complimentary car park coupons, where available, are given on a first-come-first-served basis.

PAYMENT POLICY AND OPTIONS

Course/Event fees are due upon registration, and payment should reach SID at least 7 working days before the course date. SID reserves the right to refuse admission if payment is not received in full before a course/event.

1. **Online Payment**

Log in to your account at www.sid.org.sg

Select invoice to pay at "My Open Invoices".

2. **Cheque Payment**

Payable to: Singapore Institute of Directors (please quote invoice number behind the cheque)

Mail to: 168 Robinson Road, **#11-03**, Capital Tower, Singapore 068912

Attention to: Finance Department

3. **Telegraphic Transfer**

Bank Name: DBS Bank Limited

Branch: Raffles Place Branch

Bank Code: 7171

Beneficiary Name: Singapore Institute of Directors Account Number: 048-016620-2

Swift Code: dbsssgsg

Reference: Please quote invoice number

(Note: All bank charges are to be borne by the applicant)