

Listed Entity Directors (LED) Programme
Module 5: Audit Committee Essentials
Elective Module

Target Audience	: Aspiring, new and current directors, C-suite and senior management of listed companies
Date	: 29 May 2019
Time	: 9.00 am to 1.00 pm
Venue	: Marina Mandarin Hotel, Libra & Gemini Rooms, Level 1
Cost	: SID Member : S\$420 (excl. GST); S\$449.40 (incl. GST) Non SID Member : S\$580 (excl. GST); S\$620.60 (incl. GST)
CPD	: 4 hours

Audit Committees (AC), probably the most onerous committee of the board, are mandatory for listed entities in Singapore and provide financial governance and oversight. This module covers the important role and duties of the AC, how it should be structured, its functions and regulatory obligations and duties.

Course Objectives

1. Understand the role, duties and responsibilities of a director appointed to the AC.
2. Emphasise the essentials of internal controls and financial reporting.
3. Recognise the AC's relationship and interactions with internal and external auditors.
4. Be aware of key trends and developments which affect the AC.

Programme

8.30 am	Registration
9.00 am	Introduction
9.15 am	AC Composition & Work Plan
9.30 am	Risk Management & Internal Controls
10.05 am	Internal Audit
10.25 am	Coffee Break
10.40 am	External Audit
11.15 am	Financial Reporting
11.40 am	Interested Person and Related Party Transactions
12.05 pm	Panel Discussion
12.45 pm	End of Programme (Lunch provided)

Speakers & Panelists



Gerard Tan Wee Seng Former SID Governing Council member

Mr Gerard Tan Wee Seng is a retired partner from PricewaterhouseCoopers LLP, Singapore. He holds a Bachelor of Accountancy (Hons) degree from the University of Singapore and is a Chartered Accountant of the Institute of Chartered Accountant (England & Wales). He is also a Fellow of the Institute of Singapore Chartered Accountants, Fellow of the Singapore Computer Society. He currently serves on the boards and committees of companies and not-for-profit organisations in various capacities as independent director; audit, nomination, remuneration committee chair/member, treasurer and council member. He was also on the working committee/panel of judges on the Singapore Corporate Awards, Best Investor Relations and Best CFO Awards, and an instructor on the ACRA-SID Directors Compliance Program (Finance Module).



Francis Wan Partner, PricewaterhouseCoopers LLP (PwC)

Francis has more than 16 years of internal controls, corporate governance, and business advisory experience specialising in helping clients develop internal control and ERM programs reporting to the Audit Committee and/or Risk Committee. This requires him to build relationships with leaders across the organisations he works with to understand the clients' risk profile, benchmarked against best practice standards (such as ISO 31000) and the Singapore Corporate Governance Code, to assist them develop sustainable internal control and risk management programs.

He has developed risk management systems for a number of companies including conducting risk workshops and development of risk registers and ERM policies and procedures. This involves linking the audit plan to the risk management framework and registers to ensure a fully-integrated effort between IA and ERM to manage the organisations' risks.

Francis holds a Bachelor of Business (Accounting), a CPA (Australia) and a Master of Business Administration.



Ramlee Bin Buang Council Member, SID

Ramlee is a Life & Executive Coach, a Consultant and an Independent Director. Ramlee has more than 35 years of experience in international business and finance having worked in audit and leading multinational corporations from various industries.

Ramlee is a member of the Chartered Association of Certified Accountants (United Kingdom), CPA (Australia) and a non-practicing member of the Institute of Singapore Chartered Accountants. He also holds a Graduate Diploma in Marketing and attended the Harvard Business School Advanced Management Program in 2011. He is a Certified Professional Co-Active Coach (The Coaches Training Institute) and an Associated Certified Coach with International Coaching Federation.

He currently serves on the board of various charities and companies in Singapore.



Kyle Lee
Director, CapitaLand Mall Trust Management Limited

Mr Lee has extensive experience in professional services, comprising accounting, auditing and business advisory. He is presently a Director of CapitaLand Mall Trust Management Limited (as manager of CapitaLand Mall Trust), Comfort DelGro Corporation Limited, Great Eastern Holdings Limited and The Great Eastern Life Assurance Company Limited. Over the last 3 years, Mr Lee was a Director of MFS Technology Ltd. and Jurong International Holdings Pte. Ltd.

By profession, Mr Lee is a Chartered Accountant and served as a partner of PricewaterhouseCoopers LLP in Singapore for 20 years prior to retirement in 2010. He is a Fellow of the Institute of Chartered Accountants in England and Wales and the Institute of Singapore Chartered Accountants. He is also a Fellow of the Singapore Institute of Directors.

Mr Lee graduated from the University of London with MSc (Distinction) in International Management (SOAS) and MBA and Diploma in Management (Imperial College).



Ms Bong Yap Kim
Divisional Director, Financial Reporting Division, ACRA

Ms Bong Yap Kim oversees ACRA's Financial Reporting Surveillance Department (FRSD), Financial Information Department and Finance Department.

FRSD seeks to uphold the integrity and quality of financial reporting in Singapore via its Financial Reporting Surveillance Programme. Through this programme, FRSD reviews selected financial statements with the aim to guide companies in meeting the accounting standard requirements.

Prior to joining ACRA, Ms Bong spent more than 16 years in audit practice. She also spent two years in London dealing with accounting standard matters. She is a Fellow of the Institute of Singapore Chartered Accountants.

Registration

Please register online at www.sid.org.sg by **23 May 2019**. Should you require assistance, contact us at:

The Secretariat
Tel: 6422 1188
Fax: 6422 1199

TERMS AND CONDITIONS FOR SID COURSES/EVENTS

SID's courses and events are subject to terms and conditions as set out below. The Institute reserves the right to changes these terms and conditions without notice.

COURSE/EVENT REGISTRATION

A participant is successfully enrolled for the course/event once an invoice is generated.

NO CANCELLATION

There will be strictly no cancellation once the participant is successfully enrolled for the course/event.

NO-SHOW

There will be strictly no refund of fees for no-show.

REQUEST FOR REPLACEMENT OR DEFERMENT

Where a participant cannot attend a course, he/she may request to send a replacement or defer the course subject to the following conditions:

1. Replacement of a participant is subject to at least 5 working days prior notice in writing. In the case whereby a SID member participant is replaced by a non-member, a top-up fee will be levied. No refund will be made if a non-member participant is replaced by a member.
2. Deferment of a course to the next scheduled date (for same course) is subject to at least 10 working days prior notice in writing. Deferment is only allowed for half day and full day courses run by SID. An administration fee for each deferment of S\$50 (for half day course) and S\$100 (for full day course) shall apply.

CANCELLATION OF COURSE/EVENT BY SID

SID will exercise all possible care to run the confirmed courses. However, in the event of unforeseen circumstances or low enrolment, SID reserves the right to cancel or defer the course/event, and/or to change venue, speaker, course date and fees. SID will make all reasonable efforts to notify participants of changes, should they happen.

If SID cancels a course, a full refund will be made to the participants.

CPD HOURS & CERTIFICATE OF ATTENDANCE

Entitlement of CPD hours / Certificate of Attendance is subject to the participant arriving no later than 30 minutes after the programme starts or leaving no more than 30 minutes before the programme ends, and submitting the module Evaluation Form only at the end of the event.

CAR PARK COUPONS

Complimentary car park coupons, where available, are given on a first-come-first-served basis.

PAYMENT POLICY AND OPTIONS

Course/Event fees are due upon registration, and payment should reach SID at least 7 working days before the course date. SID reserves the right to refuse admission if payment is not received in full before a course/event.

1. **Online Payment**

Log in to your account at www.sid.org.sg
Select invoice to pay at "My Open Invoices".

2. **Cheque Payment**

Payable to: Singapore Institute of Directors (please quote invoice number behind the cheque)

Mail to: 168 Robinson Road, **#11-03**, Capital Tower, Singapore 068912

Attention to: Finance Department

3. **Telegraphic Transfer**

Bank Name: DBS Bank Limited

Branch: Raffles Place Branch

Bank Code: 7171

Beneficiary Name: Singapore Institute of Directors Account Number: 048-016620-2

Swift Code: dbsssgsg

Reference: Please quote invoice number

(Note: All bank charges are to be borne by the applicant)