

SID Fundamentals Series
Director Financial Reporting Fundamentals

Organised by	: Singapore Institute of Directors (SID) and Institute of Singapore Chartered Accountants (ISCA)
Target Audience	: Aspiring, new and current directors, C-suite and senior management of listed companies, and industry professionals.
Date	: 1 July 2020
Time	: 9.00 am to 5.00 pm
Venue	: Capital Tower
Cost	: SID Member : S\$577.00 (excl. GST); S\$617.39 (incl. GST) Non SID Member : S\$635.00 (excl. GST); S\$679.45 (incl. GST)
CPD	: 7 hours

Quality financial information is crucial for strong and vibrant markets. It is essential that the market remains confident in the level of transparency, integrity and quality of financial reporting. In response to this, the Accounting and Corporate Regulatory Authority (ACRA) established the Financial Reporting Surveillance Programme (FRSP) to enforce against poor financial reporting that leads to unreliable information and/or non-compliance with the prescribed accounting standards.

The Director Financial Reporting Fundamentals programme is a one-day course to equip directors who have limited or no financial or accounting background, with up-to-date knowledge of accounting principles and practices to perform an effective high-level review of their company's financial statements that are presented to shareholders and subsequently filed with ACRA.

Programme

8.30 am	Registration (Coffee/Tea)
9.00 am	Welcome and overview
9.05 am	<ul style="list-style-type: none"> • Directors' duty in preparing true and fair statement • Directors' duty in implementing internal controls
10.30 am	Break
10.45 am	Key focus areas when reviewing financial statements (Part 1) <ul style="list-style-type: none"> • Financial statements prepared in a going concern basis • Presentation of Statement Position • Revenue – timing of recognising revenue • Fictitious revenue and prepayment
12.30 pm	Networking Lunch
1.30 pm	Key focus areas when reviewing financial statements (Part 2) <ul style="list-style-type: none"> • Impairment of assets and judgemental estimates • Provision – liabilities of uncertain nature • Disclosure in the note – credit risk, fair value measurement

3.00 pm	Break
3.15 pm	Key focus areas when reviewing financial statements (Part 3) <ul style="list-style-type: none">• Investment in other companies' equities• Presentation of Statement of Cash Flow• Common accounting mistakes
5.30 pm	End of Programme

About the trainer



Daniel Chee, Fellow CA (Singapore)

Mr Daniel Chee holds an Honours degree in Accountancy from the National University of Singapore and is a Certified Information Systems Auditor (CISA). He has more than 13 years of experience in the accounting profession, having worked for one of the Big 4 accounting firms in Singapore and in the United Kingdom. He also has more than five years of senior management experience with multinational corporations, managing their operations in Singapore and Asia. He was an adjunct associate professor at NUS Business School. Mr Chee was a committee member of both the IT Committee and the Examination Committee of the Institute of Singapore Chartered Accountants, and was a Committee member of the Disciplinary Sub-Committee of the Accounting and Corporate Regulatory Authority.

Registration

Please register online at www.sid.org.sg by **25 June 2020**.

Course Enquiries

Email : events@sid.org.sg
Tel : (+65) 6422 1188
Fax : (+65) 6422 1199

Upon successfully enrolling for the course, you are deemed to have read and accepted SID's Terms and Conditions stated overleaf.

TERMS AND CONDITIONS FOR SID COURSES/EVENTS

SID's courses and events are subject to terms and conditions as set out below. The Institute reserves the right to changes these terms and conditions without notice.

COURSE/EVENT REGISTRATION

A participant is successfully enrolled for the course/event once an invoice is generated.

NO CANCELLATION

There will be strictly no cancellation once the participant is successfully enrolled for the course/event.

NO-SHOW

There will be strictly no refund of fees for no-show.

REQUEST FOR REPLACEMENT

Where a participant cannot attend a course, he/she may request for a replacement, provided that:

Replacement of a participant is subject to at least 5 working days prior notice in writing. In the case whereby a SID member participant is replaced by a non-member, a top-up fee will be levied. No refund will be made if a non-member participant is replaced by a member.

CANCELLATION OF COURSE/EVENT BY SID

SID will exercise all possible care to run the confirmed courses. However, in the event of unforeseen circumstances or low enrolment, SID reserves the right to cancel or defer the course/event, and/or to change venue, speaker, course date and fees. SID will make all reasonable efforts to notify participants of changes, should they happen. If SID cancels a course, a full refund will be made to the participants.

CPD HOURS & CERTIFICATE OF ATTENDANCE

Entitlement of CPD hours / Certificate of Attendance is subject to the participant arriving no later than 30 minutes after the programme starts or leaving no more than 30 minutes before the programme ends, and submitting the module Evaluation Form only at the end of the event.

PAYMENT POLICY AND OPTIONS

Course/Event fees are due upon registration, and payment should reach SID at least 7 working days before the course date. SID reserves the right to refuse admission if payment is not received in full before a course/event.

1. Online Payment
Log in to your account at www.sid.org.sg
Select invoice to pay at "My Open Invoices".
2. Cheque Payment
Payable to: Singapore Institute of Directors (please quote invoice number behind the cheque)
Mail to: 168 Robinson Road, #11-03, Capital Tower, Singapore 068912
Attention to: Finance Department
3. Telegraphic Transfer
Bank Name: DBS Bank Limited
Branch: 048
Bank Code: 7171
Bank Account No: 048-016620-2
Swift Code: dbsssgsg
Beneficiary Name: Singapore Institute of Directors
Reference: *(Please quote invoice number)*

Note:

1. All bank charges are to be borne by the applicant.
2. Please quote invoice number when making payment.
3. For queries on billing, please call SID Accounts Department (T: 6422 1182).