

## S-GOOD Essentials

### SGD6: Financial Management and Accountability

Target Audience : Aspiring, new and current board members of nonprofit organisations  
 Date : Tuesday, 20 October 2020  
 Time : 9am – 12.30pm  
 Venue : This session will be conducted as a live webcast.  
 Cost : S\$200 (excl. GST); S\$214 (incl. GST)

*This course has been pre-approved for VWOs-Charities Capability Fund (VCF) funding up to 24 March 2021. All exempt, registered charities and Institutions of a Public Character (IPCs) can apply for the VCF grant, and are required to submit the approval email from NCSS to SID via email to [events@sid.org.sg](mailto:events@sid.org.sg). Registration is on a first-come-first-served basis, with priority to VCF-funded applicants.*

CPD : 4 hours

The board is accountable for the performance of the organisation, the financial results as well as the social impact, in the case of nonprofit organisations. Through presentations and case studies, this module will examine the compliance requirements for financial reporting and the latest approaches to measuring social impact.

#### Course Objectives

1. Learn to analyse nonprofit financial statements.
2. Explore factors related to reserves and investments.
3. Understand the role of the board in evaluating financial risks and enhancing financial governance.
4. Explore financial planning and reporting requirements to ensure compliance with the Charities Accounting Standards (CAS) and the measurement of social impact for increased accountability to stakeholders.

#### Programme

9.00am Registration  
 9.05am Sharing Part I
 

- Financial Reporting Standards vs Charity Accounting Standards
- Reading and Analysing Financial Statements

 10.00am Break  
 10.10am Sharing Part II
 

- Reserves and Investments
- Financial Risks
- Enhancing Financial Governance

 10.55am Community Partner Case Study Discussion  
 11.40am Panel Discussion with Guest Speakers  
 12.25pm Recap and Wrap up  
 12.30pm End of Programme

**SPEAKER****Ho Yew Kee****Associate Provost, Singapore Institute of Technology**

Dr Ho Yew Kee is Professor and Associate Provost at Singapore Institute of Technology (SIT). He oversees the professional training programme at SIT as well as the development of academic staff. He was previously Professor and Head of the Department of Accounting, as well as Vice Dean (Finance & Administration) and Chairman (Executive Education) at NUS Business School. He is a director of UOI Ltd. Dr Ho serves as chairman of the audit committees of St Luke's Hospital, St Luke Eldercare and Dover Park Hospice. He also sits on the investment committees of several not-for-profit organisations. Among his former appointments are council member of the Institute of Singapore Chartered Accountants and Ngee Ann Polytechnic, and board member of Accounting and Corporate Reporting Authority (Singapore) and Singapore Tax Academy.

**Registration**

Please register online at [www.sid.org.sg](http://www.sid.org.sg) by **16 October 2020**.

**Course Enquiries**

**Email** : [events@sid.org.sg](mailto:events@sid.org.sg)

**Tel** : (+65) 6422 1188

**Fax** : (+65) 6422 1199

Upon successfully enrolling for the course, you are deemed to have read and accepted SID's Terms and Conditions stated overleaf.

## **TERMS AND CONDITIONS FOR SID COURSES/EVENTS/WEBINARS**

SID's courses, events and webinars are subject to terms and conditions as set out below. The Institute reserves the right to changes these terms and conditions without notice.

### **COURSE/EVENT/WEBINAR REGISTRATION**

A participant is successfully enrolled for the course/event/webinar once an invoice is generated. A purchase confirmation will be sent to registrants' email upon successful registration.

Registrants for classroom courses/events will receive a course notification 3 working days before the course. Webinar registrants will receive information on how to log in to the webinar 2 working days before the webinar.

### **NO CANCELLATION**

There will be strictly no cancellation once the participant is successfully enrolled for the course/event/webinar.

### **NO-SHOW**

There will be strictly no refund of fees for no-show.

### **REQUEST FOR REPLACEMENT OR DEFERMENT**

#### **(a) SID Core Courses (applicable to Fundamentals; Essentials; Advanced)**

Where a participant cannot attend a course, he/she may request to send a replacement or defer the course subject to the following conditions:

1. Replacement of a participant is subject to at least 5 working days prior notice in writing. In the case whereby a SID member participant is replaced by a non-member, a top-up fee will be levied. No refund will be made if a non-member participant is replaced by a member.
2. Participants who need to defer a registered course to a later date may update SID via email ([events@sid.org.sg](mailto:events@sid.org.sg)). Deferment is only allowed for half-day and full-day core courses run by SID. Request for deferment is free of charge if it is made at least 10 working days prior to the registered course date. A deferment fee will be charged if less than 10 working days' notice is given. Deferment fees are \$50 for half-day and \$100 for full-day courses. We allow up to **two** deferments per course, after which participants are required to make a new registration for the course.

#### **(b) SID forums (applicable to Updates; Focus)**

Replacement of a participant is subject to at least 5 working days prior notice in writing. In the case whereby a SID member participant is replaced by a non-member, a top-up fee will be levied. No refund will be made if a non-member participant is replaced by a member.

### **CANCELLATION OF COURSE/EVENT/WEBINAR BY SID**

SID will exercise all possible care to run the confirmed courses as scheduled. However, in the event of unforeseen circumstances or low enrolment, SID reserves the right to cancel or defer the course/event/webinar, and/or to change venue, mode of delivery, speaker, course date and fees. SID will make all reasonable effort to notify participants of changes, should this happen.

If SID cancels a course, a full refund will be made to registrants.

### **CPD HOURS**

CPD hours/attendance letter is subject to the participant arriving no later than 30 minutes after the programme starts and leaving no earlier than 30 minutes before the programme ends, and submitting the module Assessment Form at the end of the event.

### **PAYMENT POLICY AND OPTIONS**

Course/Event/webinar fees are due upon registration, and payment should reach SID at least 7 working days before the course date. SID reserves the right to refuse admission if payment is not received in full before a course/event/webinar.

1. Online Payment  
Log in to your account at [www.sid.org.sg](http://www.sid.org.sg)  
Select invoice to pay at "My Open Invoices"
2. Cheque Payment  
Payable to: Singapore Institute of Directors (please quote invoice number behind cheque)  
Mail to: 168 Robinson Road, #11-03, Capital Tower, Singapore 068912  
Attention to: Finance Department
3. Telegraphic Transfer  
Bank Name: DBS Bank Limited  
Branch: Raffles Place Branch  
Bank Code: 7171  
Beneficiary Name: Singapore Institute of Directors  
Account Number: 048-016620-2  
Swift Code: dbsssgsg  
Reference: Please quote invoice number  
(Note: All bank charges are to be borne by applicant)