

**Singapore Governance and Transparency Index 2018 - General Category**

Rank 2018	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2018 Score	Overall SGTI 2017 Score	Rank 2017
110	3CENERGY	59	11	70	59	178
141	800 SUPER HLDGS	59	8	67	59	178
267	8TELECOM INTERNATIONAL HLDGS CO	56	1	57	56	219
505	AA GROUP HLDGS	46	-9	37	31	549
141	ABR HLDGS	67	0	67	42	437
588	ABTERRA	48	-54	-6	5	603
208	ABUNDANCE INTERNATIONAL	54	7	61	64	111
267	ACCRELIST	62	-5	57	57	209
465	ACE ACHIEVE INFOCOM	55	-13	42	31	549
505	ACESIAN PARTNERS	47	-10	37	51	295
194	ACMA	55	7	62	37	503
305	ACROMEC	56	-2	54	-	NA
352	ADDVALUE TECHNOLOGIES	57	-6	51	38	488
320	ADVANCED HLDGS	48	5	53	43	425
194	ADVANCED SYSTEMS AUTOMATION	64	-2	62	60	164
320	ADVANCER GLOBAL	52	1	53	-	NA
547	ADVENTUS HLDGS	43	-12	31	53	264
222	AEI CORP	54	6	60	49	324
119	AEM HLDGS	61	8	69	64	111
150	AF GLOBAL	60	6	66	43	425
488	AGV GROUP	48	-8	40	-	NA
396	ALLIANCE MINERAL ASSETS	60	-12	48	47	356
424	ALLIED TECHNOLOGIES	63	-17	46	35	519
439	ALPHA ENERGY HLDGS	55	-10	45	56	219
292	AMARA HLDGS	59	-4	55	41	448
380	AMPLEFIELD	64	-15	49	32	542
410	ANAN INTERNATIONAL	58	-11	47	47	356
352	ANCHOR RESOURCES	61	-10	51	-	NA
100	ANCHUN INTERNATIONAL HLDGS	62	9	71	44	408
449	ANNAIK	46	-2	44	52	279
456	ANNICA HLDGS	52	-9	43	37	503
150	AP OIL INTERNATIONAL	58	8	66	63	124
208	ARION ENTERTAINMENT SINGAPORE	57	4	61	60	164
478	ARTIVISION TECHNOLOGIES	66	-25	41	53	264
100	ASIA ENTERPRISES HLDG	65	6	71	50	309
544	ASIA FASHION HLDGS	54	-22	32	28	569
292	ASIAMEDIC	55	0	55	46	375
410	ASIAN MICRO HLDGS	53	-6	47	38	488
424	ASIA-PACIFIC STRATEGIC INVESTMENTS	55	-9	46	34	527
100	ASIAPHOS	71	0	71	71	68
363	ASIATIC GROUP (HLDGS)	49	1	50	58	193
532	ASIATRavel.COM HLDGS	41	-7	34	39	478

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46	ASL MARINE HLDGS	85	-3	82	64	111
547	A-SMART HLDGS	48	-17	31	37	503
320	A-SONIC AEROSPACE	50	3	53	47	356
305	ASPIAL CORP	55	-1	54	52	279
78	ASTAKA HLDGS	71	4	75	49	324
208	ASTI HLDGS	64	-3	61	57	209
424	ATLANTIC NAVIGATION HLDGS (S)	50	-4	46	56	219
567	AUSGROUP	54	-29	25	38	488
208	AVIC INTERNATIONAL MARITIME HLDGS	64	-3	61	67	83
67	AVI-TECH ELECTRONICS	70	7	77	64	111
67	AXCELASIA INC	71	6	77	62	139
320	AZEUS SYSTEMS HLDGS	53	0	53	45	388
54	BAKER TECHNOLOGY	72	9	81	81	41
179	BAN LEONG TECHNOLOGIES	63	0	63	58	193
34	BANYAN TREE HLDGS	83	4	87	88	28
222	BBR HLDGS (S)	61	-1	60	68	77
449	BENG KUANG MARINE	49	-5	44	45	388
292	BEST WORLD INTERNATIONAL	64	-9	55	65	100
267	BH GLOBAL CORP	59	-2	57	56	219
424	BLACKGOLD NATURAL RESOURCES	59	-13	46	29	564
551	BLUMONT GROUP	60	-31	29	29	564
164	BOARDROOM	58	7	65	52	279
119	BOLDTEK HLDGS	64	5	69	56	219
320	BONVESTS HLDGS	59	-6	53	49	324
254	BOUSTEAD PROJECTS	52	6	58	-	NA
169	BOUSTEAD SINGAPORE	62	2	64	56	219
267	BRC ASIA	54	3	57	42	437
100	BREADTALK GROUP	65	6	71	73	61
320	BRITISH AND MALAYAN HLDGS	60	-7	53	62	139
505	BROADWAY INDUSTRIAL GROUP	50	-13	37	36	513
320	BROOK CROMPTON HLDGS	55	-2	53	20	591
141	BUKIT SEMBAWANG ESTATES	61	6	67	65	100
341	BUMITAMA AGRI	59	-7	52	69	73
380	BUND CENTER INVESTMENT	47	2	49	26	582
456	C&G ENV PROTECT HLDGS	44	-1	43	53	264
478	CAMSING HEALTHCARE	50	-9	41	32	542
267	CAPITAL WORLD	54	3	57	52	279
3	CAPITALAND	93	25	118	118	2
222	CAPTHI	53	7	60	58	193
551	CASA HLDGS	39	-10	29	27	576
169	CDW HLDG	62	2	64	59	178
222	CEI	58	2	60	31	549
64	CENTURION CORP	73	5	78	75	51

Rank 2018	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2018 Score	Overall SGTI 2017 Score	Rank 2017
341	CFM HLDGS	50	2	52	48	346
95	CH OFFSHORE	66	6	72	59	178
169	CHALLENGER TECHNOLOGIES	64	0	64	62	139
267	CHARISMA ENERGY SERVICES	50	7	57	57	209
380	CHASEN HLDGS	58	-9	49	32	542
478	CHASWOOD RESOURCES HLDGS	55	-14	41	44	408
522	CHEMICAL INDUSTRIES (FAR EAST)	42	-7	35	17	597
488	CHEUNG WOH TECHNOLOGIES	47	-7	40	47	356
194	CHEW'S GROUP	61	1	62	61	151
46	CHINA AVIATION OIL (S) CORP	74	8	82	89	25
292	CHINA EVERBRIGHT WATER	70	-15	55	49	324
449	CHINA GAOXIAN FIBRE FABRIC HLDGS	41	3	44	37	503
562	CHINA GREAT LAND HLDGS	49	-23	26	31	549
478	CHINA HAIDA	49	-8	41	44	408
439	CHINA INTERNATIONAL HLDGS	40	5	45	43	425
130	CHINA JINJIANG ENVIRONMENT HLDG CO	62	6	68	-	NA
465	CHINA JISHAN HLDGS	54	-12	42	41	448
130	CHINA KUNDA TECHNOLOGY HLDGS	67	1	68	50	309
439	CHINA MEDICAL (INTERNATIONAL) GROUP	52	-7	45	56	219
267	CHINA MINING INTERNATIONAL	58	-1	57	55	242
150	CHINA STAR FOOD GROUP	63	3	66	49	324
130	CHINA SUNSINE CHEMICAL HLDGS	78	-10	68	65	100
556	CHINA TAISAN TECH GROUP HLDGS	54	-26	28	39	478
254	CHINA YUANBANG PROP HLDGS	64	-6	58	37	503
341	CHINESE GLOBAL INVESTORS GROUP	59	-7	52	49	324
254	CHIP ENG SENG CORP	60	-2	58	61	151
488	CHOO CHIANG HLDGS	56	-16	40	44	408
150	CHUAN HUP HLDGS	57	9	66	43	425
254	CITIC ENVIROTECH	59	-1	58	43	425
7	CITY DEVELOPMENTS	88	22	110	105	8
110	CITYNEON HLDGS	68	2	70	51	295
130	CIVMEC	64	4	68	52	279
130	CNMC GOLDMINE HLDGS	66	2	68	79	43
267	COGENT HLDGS	53	4	57	52	279
363	COLEX HLDGS	51	-1	50	53	264
239	COMBINE WILL INTERNATIONAL HLDGS	61	-2	59	56	219
17	COMFORTDELGRO CORP	84	16	100	89	25
495	COMPACT METAL INDUSTRIES	48	-9	39	37	503
396	CORDLIFE GROUP	73	-25	48	40	462
179	CORTINA HLDGS	63	0	63	50	309
141	COSMOSTEEL HLDGS	72	-5	67	72	67
78	COURTS ASIA	71	4	75	65	100
305	CPH	49	5	54	45	388

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254	CREATIVE TECHNOLOGY	61	-3	58	49	324
498	CSC HLDGS	44	-6	38	48	346
110	CSE GLOBAL	64	6	70	44	408
179	CWG INTERNATIONAL	68	-5	63	63	124
90	CWX GLOBAL	63	10	73	56	219
456	DARCO WATER TECHNOLOGIES	56	-13	43	34	527
569	DATAPULSE TECHNOLOGY	47	-23	24	49	324
2	DBS GROUP HLDGS	89	35	124	117	3
516	DEBAO PROPERTY DEVELOPMENT	39	-3	36	33	533
380	DECLOUT	73	-24	49	59	178
13	DEL MONTE PACIFIC	88	14	102	95	16
164	DELFI	68	-3	65	68	77
267	DELONG HLDGS	62	-5	57	45	388
363	DESIGN STUDIO GROUP	54	-4	50	53	264
110	DISA	61	9	70	65	100
169	DRAGON GROUP INTERNATIONAL	62	2	64	47	356
396	DUKANG DISTILLERS HLDGS	50	-2	48	36	513
341	DUTECH HLDGS	51	1	52	53	264
320	DUTY FREE INTERNATIONAL	47	6	53	54	256
410	DYNA-MAC HLDGS	55	-8	47	55	242
35	DYNAMIC COLOURS	74	12	86	82	38
83	ECOWISE HLDGS	64	10	74	59	178
396	EDITION	48	0	48	50	309
320	EINDEC CORP	55	-2	53	-	NA
267	ELEC & ELTEK INTERNATIONAL CO	54	3	57	23	586
164	ELLIPSIZ	61	4	65	56	219
522	ENGRO CORP	53	-18	35	44	408
320	ENVICTUS INTERNATIONAL HLDGS	51	2	53	41	448
341	ENVIRO-HUB HLDGS	52	0	52	38	488
410	EPICENTRE HLDGS	56	-9	47	48	346
95	ES GROUP (HLDGS)	67	5	72	65	100
100	EUROSPORTS GLOBAL	76	-5	71	59	178
239	EXCELPOINT TECHNOLOGY	57	2	59	43	425
380	F J BENJAMIN HLDGS	50	-1	49	45	388
239	FABCHEM CHINA	65	-6	59	44	408
574	FALCON ENERGY GROUP	54	-34	20	45	388
179	FAR EAST GROUP	63	0	63	59	178
46	FAR EAST ORCHARD	76	6	82	57	209
424	FEDERAL INTERNATIONAL (2000)	52	-6	46	46	375
341	FIGTREE HLDGS	52	0	52	62	139
54	FIRST RESOURCES	76	5	81	73	61
410	FIRST SPONSOR GROUP	50	-3	47	35	519
410	FOOD EMPIRE HLDGS	46	1	47	50	309

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292	FORISE INTERNATIONAL	57	-2	55	53	264
396	FRAGRANCE GROUP	54	-6	48	23	586
43	FRASER AND NEAVE	69	14	83	73	61
29	FRASERS CENTREPOINT	81	9	90	85	35
67	FRENCKEN GROUP	69	8	77	59	178
83	FU YU CORP	64	10	74	61	151
544	FUJI OFFSET PLATES MANUFACTURING	40	-8	32	35	519
586	FULL APEX (HLDGS)	30	-23	7	21	590
363	FUXING CHINA GROUP	55	-5	50	49	324
267	G. K. GOH HLDGS	62	-5	57	61	151
522	GALLANT VENTURE	51	-16	35	54	256
222	GAYLIN HLDGS	67	-7	60	46	375
424	GCCP RESOURCES	55	-9	46	39	478
208	GDS GLOBAL	60	1	61	55	242
83	GENTING SINGAPORE PLC	58	16	74	33	533
35	GEO ENERGY RESOURCES	72	14	86	61	151
239	GKE CORP	64	-5	59	40	462
90	GL	64	9	73	55	242
284	GLOBAL INVACOM GROUP	52	4	56	62	139
17	GLOBAL INVESTMENTS	77	23	100	82	38
11	GLOBAL LOGISTIC PROPERTIES	87	20	107	104	9
292	GLOBAL PALM RESOURCES HLDGS	57	-2	55	58	193
222	GLOBAL TESTING CORP	53	7	60	51	295
522	GLOBAL YELLOW PAGES	41	-6	35	45	388
130	GOLDEN AGRI-RESOURCES	64	4	68	43	425
239	GOLDEN ENERGY AND RESOURCES	59	0	59	58	193
284	GOODLAND GROUP	59	-3	56	40	462
396	GP INDUSTRIES	58	-10	48	38	488
57	GRAND BANKS YACHTS	73	7	80	70	70
25	GREAT EASTERN HLDGS	82	14	96	99	13
320	GREEN BUILD TECHNOLOGY	65	-12	53	27	576
254	GRP	57	1	58	37	503
239	GS HLDGS	56	3	59	-	NA
254	GSH CORP	51	7	58	49	324
380	GSS ENERGY	52	-3	49	38	488
43	GUOCOLAND	76	7	83	46	375
110	HAFARY HLDGS	71	-1	70	52	279
363	HAI LECK HLDGS	52	-2	50	59	178
130	HALCYON AGRI CORP	72	-4	68	54	256
239	HANWELL HLDGS	61	-2	59	67	83
532	HATTEN LAND	51	-17	34	18	595
30	HAW PAR CORP	79	10	89	66	88
119	HEALTH MANAGEMENT INTERNATIONAL	76	-7	69	43	425

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544	HEALTHWAY MEDICAL CORP	58	-26	32	49	324
150	HEATEC JIETONG HLDGS	57	9	66	62	139
424	HEETON HLDGS	48	-2	46	33	533
560	HENGYANG PETROCHEMICAL LOGISTICS	56	-29	27	28	569
57	HG METAL MANUFACTURING	60	20	80	46	375
119	HIAP HOE	64	5	69	48	346
194	HIAP SENG ENGINEERING	67	-5	62	45	388
449	HIAP TONG CORP	46	-2	44	43	425
222	HI-P INTERNATIONAL	60	0	60	55	242
100	HL GLOBAL ENTERPRISES	59	12	71	60	164
576	HLH GROUP	35	-16	19	20	591
40	HO BEE LAND	80	4	84	59	178
164	HOCK LIAN SENG HLDGS	61	4	65	66	88
556	HOE LEONG CORP	57	-29	28	41	448
90	HONG FOK CORP	64	9	73	54	256
27	HONG LEONG ASIA	85	6	91	70	70
38	HONG LEONG FINANCE	75	10	85	81	41
456	HOR KEW CORP	42	1	43	40	462
396	HOSEN GROUP	54	-6	48	56	219
424	HOTEL GRAND CENTRAL	62	-16	46	40	462
532	HOTEL PROPERTIES	43	-9	34	42	437
150	HOTEL ROYAL	65	1	66	74	56
439	HOTUNG INVESTMENT HLDGS	45	0	45	54	256
522	HUAN HSIN HLDGS	50	-15	35	27	576
267	HUATIONG GLOBAL	58	-1	57	66	88
424	HUPSTEEL	46	0	46	48	346
208	HWA HONG CORP	55	6	61	65	100
498	HYFLUX	57	-19	38	63	124
556	ICP	37	-9	28	28	569
222	IEV HLDGS	56	4	60	55	242
78	IFAST CORP	75	0	75	73	61
179	IFS CAPITAL	60	3	63	53	264
574	IMPERIUM CROWN	63	-43	20	56	219
46	INDOFOOD AGRI RESOURCES	72	10	82	83	37
505	INFINIO GROUP	37	0	37	18	595
516	INFORMATICS EDUCATION	34	2	36	49	324
505	INNOPAC HLDGS	45	-8	37	27	576
130	INNOTEK	65	3	68	49	324
380	INTERNATIONAL PRESS SOFTCOM	51	-2	49	40	462
254	INTERRA RESOURCES	62	-4	58	61	151
83	INTRACO	72	2	74	51	295
380	IPC CORP	40	9	49	49	324
562	IPCO INTERNATIONAL	57	-31	26	38	488

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222	IPS SECUREX HLDGS	61	-1	60	41	448
194	ISDN HLDGS	59	3	62	45	388
110	ISEC HEALTHCARE	69	1	70	66	88
110	ISETAN (S)	63	7	70	66	88
95	ISOTEAM	70	2	72	61	151
551	ISR CAPITAL	53	-24	29	-	NA
239	IX BIOPHARMA	55	4	59	-	NA
363	JACKSPEED CORP	49	1	50	44	408
522	JADASON ENTERPRISES	41	-6	35	45	388
38	JAPAN FOODS HLDG	76	9	85	79	43
208	JAPFA	58	3	61	64	111
57	JARDINE CYCLE & CARRIAGE	74	6	80	66	88
284	JASON MARINE GROUP	56	0	56	63	124
516	JASPER INVESTMENTS	46	-10	36	31	549
164	JB FOODS	62	3	65	56	219
352	JEP HLDGS	48	3	51	49	324
505	JIUTIAN CHEMICAL GROUP	48	-11	37	38	488
396	JOYAS INTERNATIONAL HLDGS	54	-6	48	45	388
456	JUBILEE INDUSTRIES HLDGS	57	-14	43	55	242
119	JUMBO GROUP	65	4	69	64	111
100	KARIN TECHNOLOGY HLDGS	65	6	71	55	242
380	KATRINA GROUP	54	-5	49	-	NA
284	KENCANA AGRI	50	6	56	62	139
239	KEONG HONG HLDGS	64	-5	59	66	88
43	KEPPEL CORP	87	-4	83	113	5
23	KEPPEL T&T	83	14	97	91	21
284	KHONG GUAN	57	-1	56	41	448
352	KIM HENG OFFSHORE & MARINE HLDGS	60	-9	51	62	139
239	KING WAN CORP	61	-2	59	46	375
549	KINGBOARD COPPER FOIL HLDGS	32	-2	30	44	408
305	KINGSMEN CREATIVES	53	1	54	56	219
465	KITCHEN CULTURE HLDGS	63	-21	42	35	519
582	KLW HLDGS	61	-51	10	7	601
54	KODA	72	9	81	66	88
478	KOH BROTHERS ECO ENGINEERING	43	-2	41	34	527
456	KOH BROTHERS GROUP	46	-3	43	32	542
424	KOP	69	-23	46	51	295
320	KORI HLDGS	52	1	53	55	242
498	KOYO INTERNATIONAL	47	-9	38	29	564
380	KRISENERGY	52	-3	49	63	124
582	KS ENERGY	64	-54	10	32	542
222	KSH HLDGS	68	-8	60	56	219
572	KTL GLOBAL	47	-26	21	43	425

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516	LAFE CORP	41	-5	36	26	582
396	LASSETERS INTERNATIONAL HLDGS	48	0	48	54	256
539	LCT HLDGS	39	-6	33	47	356
478	LEADER ENVIRONMENTAL TECHNOLOGIES	48	-7	41	40	462
267	LEE METAL GROUP	51	6	57	49	324
424	LERENO BIO-CHEM	46	0	46	41	448
284	LEY CHOON GROUP HLDGS	66	-10	56	44	408
67	LHN	76	1	77	63	124
179	LHT HLDGS	59	4	63	58	193
194	LIAN BENG GROUP	69	-7	62	48	346
179	LIBRA GROUP	64	-1	63	63	124
396	LIFEBRANDZ	48	0	48	30	558
363	LION ASIAPAC	47	3	50	35	519
465	LIONGOLD CORP	68	-26	42	22	589
572	LORENZO INTERNATIONAL	57	-36	21	45	388
532	LOW KENG HUAT (S)	42	-8	34	44	408
396	LTC CORP	51	-3	48	38	488
119	LUM CHANG HLDGS	63	6	69	52	279
522	LUXKING GROUP HLDGS	45	-10	35	44	408
222	LUZHOU BIO-CHEM TECHNOLOGY	56	4	60	53	264
35	M1	84	2	86	86	32
380	MAGNUS ENERGY GROUP	48	1	49	23	586
522	MANHATTAN RESOURCES	46	-11	35	47	356
363	MANUFACTURING INTEGRATION TECHNOLOGY	53	-3	50	65	100
396	MATEX INTERNATIONAL	55	-7	48	48	346
194	MAXI-CASH FINANCIAL SERVICES CORP	56	6	62	57	209
67	MDR	70	7	77	55	242
363	MEDTECS INTERNATIONAL CORP	56	-6	50	57	209
78	MEGACHEM	69	6	75	74	56
292	MEGHMANI ORGANICS	71	-16	55	-	NA
488	MEMTECH INTERNATIONAL	40	0	40	33	533
208	MENCAST HLDGS	58	3	61	69	73
522	MERCURIUS CAP INVESTMENT	47	-12	35	37	503
222	MERMAID MARITIME PUBLIC CO	64	-4	60	33	533
380	METAL COMPONENT ENGINEERING	51	-2	49	39	478
141	METECH INTERNATIONAL	61	6	67	40	462
83	METRO HLDGS	63	11	74	56	219
305	MEWAH INTERNATIONAL INC	50	4	54	65	100
23	MICRO-MECHANICS HLDGS	79	18	97	92	19
584	MIDAS HLDGS	49	-40	9	49	324
505	MIRACH ENERGY	45	-8	37	34	527
46	MIYOSHI	70	12	82	60	164
305	MM2 ASIA	53	1	54	38	488



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363	MMP RESOURCES	62	-12	50	42	437
424	MONEYMAX FINANCIAL SERVICES	57	-11	46	58	193
320	MOYA HLDGS ASIA	50	3	53	38	488
130	MS HLDGS	70	-2	68	61	151
239	MSM INTERNATIONAL	54	5	59	59	178
67	MTQ CORP	73	4	77	74	56
179	MULTI-CHEM	60	3	63	58	193
194	MUN SIONG ENGINEERING	64	-2	62	52	279
410	MYP	50	-3	47	46	375
239	NAM LEE PRESSED METAL INDUSTRIES	65	-6	59	39	478
581	NATURAL COOL HLDGS	62	-46	16	36	513
439	NAUTICAWT	53	-8	45	63	124
150	NEO GROUP	64	2	66	63	124
110	NERA TELECOMMUNICATIONS	62	8	70	55	242
305	NET PACIFIC FINANCIAL HLDGS	49	5	54	56	219
194	NEW TOYO INTERNATIONAL HLDGS	62	0	62	58	193
465	NEW WAVE HLDGS	42	0	42	41	448
320	NGSC	61	-8	53	26	582
410	NICO STEEL HLDGS	55	-8	47	40	462
305	NIPPECRAFT	61	-7	54	51	295
585	NOBLE GROUP	44	-36	8	30	558
498	NOEL GIFTS INTERNATIONAL	43	-5	38	28	569
424	NORDIC GROUP	65	-19	46	60	164
570	NSL	42	-19	23	42	437
320	NTEGRATOR INTERNATIONAL	52	1	53	50	309
478	NUTRYFARM INTERNATIONAL	46	-5	41	40	462
169	OCEAN SKY INTERNATIONAL	69	-5	64	49	324
556	OCEANUS GROUP	53	-25	28	12	599
560	OEL (HLDGS)	46	-19	27	45	388
439	OKH GLOBAL	64	-19	45	29	564
150	OKP HLDGS	68	-2	66	69	73
13	OLAM INTERNATIONAL	84	18	102	98	15
341	OLD CHANG KEE	60	-8	52	58	193
439	OLIVE TREE ESTATES	44	1	45	-	NA
410	OLS ENTERPRISE	59	-12	47	39	478
562	OSSIA INTERNATIONAL	42	-16	26	32	542
194	OUE	56	6	62	64	111
505	OUE LIPPO HEALTHCARE	53	-16	37	5	603
194	OUHUA ENERGY HLDGS	63	-1	62	44	408
9	OVERSEA-CHINESE BANKING CORP	86	22	108	104	9
100	OVERSEAS EDUCATION	62	9	71	69	73
380	OXLEY HLDGS	59	-10	49	41	448
305	P5 CAPITAL HLDGS	56	-2	54	33	533

Rank 2018	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2018 Score	Overall SGTI 2017 Score	Rank 2017
169	PACC OFFSHORE SERVICES HLDGS	64	0	64	68	77
267	PACIFIC CENTURY REGIONAL DEVELOPMENTS	53	4	57	50	309
478	PACIFIC RADIANCE	61	-20	41	39	478
439	PACIFIC STAR DEVELOPMENT	45	0	45	45	388
532	PAN ASIAN HLDGS	43	-9	34	51	295
465	PAN HONG HLDGS GROUP	47	-5	42	47	356
208	PAN-UNITED CORP	61	0	61	63	124
284	PARKSON RETAIL ASIA	70	-14	56	45	388
551	PAVILLON HLDGS	40	-11	29	29	564
141	PCI	60	7	67	37	503
488	PEC	55	-15	40	63	124
449	PENGUIN INTERNATIONAL	39	5	44	40	462
15	PERENNIAL REAL ESTATE HLDGS	86	15	101	92	19
532	PHARMESIS INTERNATIONAL	43	-9	34	49	324
465	PLASTOFORM HLDGS	43	-1	42	46	375
516	PLATO CAPITAL	37	-1	36	47	356
495	PNE INDUSTRIES	38	1	39	28	569
567	POLARIS	49	-24	25	28	569
562	POLLUX PROPERTIES	61	-35	26	53	264
522	POWERMATIC DATA SYSTEMS	40	-5	35	46	375
222	PROCURRI CORP	65	-5	60	-	NA
488	PROGEN HLDGS	45	-5	40	50	309
194	PS GROUP HLDGS	58	4	62	60	164
516	PSL HLDGS	59	-23	36	38	488
341	Q & M DENTAL GROUP (S)	62	-10	52	52	279
292	QAF	60	-5	55	51	295
27	QIAN HU CORP	83	8	91	90	24
267	QT VASCULAR	58	-1	57	58	193
320	RAFFLES EDUCATION CORP	58	-5	53	60	164
194	RAFFLES MEDICAL GROUP	52	10	62	56	219
95	RAFFLES UNITED HLDGS	63	9	72	60	164
505	RAMBA ENERGY	53	-16	37	61	151
539	REGAL INTERNATIONAL GROUP	47	-14	33	59	178
119	REX INTERNATIONAL HLDG	75	-6	69	75	51
488	RH PETROGAS	54	-14	40	31	549
67	RIVERSTONE HLDGS	67	10	77	74	56
363	ROTARY ENGINEERING	50	0	50	52	279
130	ROWSLEY	65	3	68	71	68
95	ROXY-PACIFIC HLDGS	84	-12	72	56	219
150	RYOBI KISO HLDGS	56	10	66	50	309
352	S I2I	52	-1	51	47	356
576	SAKAE HLDGS	39	-20	19	31	549
539	SAMKO TIMBER	47	-14	33	42	437

Rank 2018	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2018 Score	Overall SGTI 2017 Score	Rank 2017
77	SAMUDERA SHIPPING LINE	67	9	76	63	124
549	SAN TEH	48	-18	30	27	576
456	SANTAK HLDGS	49	-6	43	39	478
305	SAPPHIRE CORP	55	-1	54	64	111
465	SARINE TECHNOLOGIES	59	-17	42	47	356
5	SATS	93	21	114	100	11
576	SBI OFFSHORE	58	-39	19	36	513
40	SBS TRANSIT	71	13	84	86	32
208	SECOND CHANCE PROPERTIES	62	-1	61	53	264
254	SECURA GROUP	51	7	58	-	NA
6	SEMBCORP INDUSTRIES	92	21	113	110	6
46	SEMBCORP MARINE	83	-1	82	85	35
320	SEN YUE HLDGS	55	-2	53	42	437
380	SERIAL SYSTEM	59	-10	49	30	558
410	SEROJA INVESTMENTS	48	-1	47	30	558
576	SHANGHAI TURBO ENTERPRISES	59	-40	19	62	139
352	SHENG SIONG GROUP	57	-6	51	62	139
562	SHINVEST HLDG	41	-15	26	28	569
292	SHS HLDGS	57	-2	55	47	356
32	SIA ENGINEERING CO	82	6	88	87	31
292	SIIC ENVIRONMENT HLDGS	52	3	55	56	219
60	SILVERLAKE AXIS	79	0	79	51	295
208	SIN GHEE HUAT CORP	63	-2	61	50	309
320	SIN HENG HEAVY MACHINERY	46	7	53	48	346
254	SINARMAS LAND	60	-2	58	51	295
478	SINCAP GROUP	55	-14	41	31	549
363	SING HLDGS	54	-4	50	50	309
26	SING INVESTMENTS & FINANCE	80	12	92	91	21
21	SINGAPORE AIRLINES	82	16	98	88	28
90	SINGAPORE EDEVELOPMENT	68	5	73	62	139
3	SINGAPORE EXCHANGE	95	23	118	117	3
305	SINGAPORE KITCHEN EQUIPMENT	57	-3	54	49	324
320	SINGAPORE MEDICAL GROUP	47	6	53	64	111
465	SINGAPORE MYANMAR INVESTCO	51	-9	42	41	448
67	SINGAPORE O&G	74	3	77	82	38
32	SINGAPORE POST	73	15	88	48	346
9	SINGAPORE PRESS HLDGS	89	19	108	99	13
341	SINGAPORE REINSURANCE CORP	53	-1	52	52	279
179	SINGAPORE SHIPPING CORP	63	0	63	43	425
15	SINGAPORE TECHNOLOGIES ENGINEERING	81	20	101	79	43
1	SINGAPORE TELECOMMUNICATIONS	94	35	129	124	1
90	SINGAPURA FINANCE	67	6	73	62	139
110	SINGHAIYI GROUP	63	7	70	33	533

Rank 2018	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2018 Score	Overall SGTI 2017 Score	Rank 2017
254	SINJIA LAND	58	0	58	40	462
380	SINO GRANDNESS FOOD INDUSTRY GROUP	53	-4	49	67	83
505	SINOCLOUD GROUP	51	-14	37	38	488
239	SINOSTAR PEC HLDGS	50	9	59	47	356
352	SINWA	59	-8	51	51	295
424	SITRA HLDGS (INTERNATIONAL)	54	-8	46	52	279
532	SMARTFLEX HLDGS	42	-8	34	39	478
424	SMJ INTERNATIONAL HLDGS	46	0	46	52	279
67	SOILBUILD CONSTRUCTION GROUP	71	6	77	75	51
305	SOO KEE GROUP	56	-2	54	61	151
465	SOON LIAN HLDGS	53	-11	42	36	513
363	SOUP RESTAURANT GROUP	58	-8	50	46	375
456	SOUTHERN PACKAGING GROUP	49	-6	43	41	448
119	SP CORP	71	-2	69	73	61
254	SPACKMAN ENTERTAINMENT GROUP	62	-4	58	57	209
363	SPINDEX INDUSTRIES	49	1	50	53	264
208	SRI TRANG AGRO-INDUSTRY PCL	60	1	61	-	NA
222	STAMFORD LAND CORP	62	-2	60	53	264
150	STAMFORD TYRES CORP	67	-1	66	61	151
292	STAR PHARMACEUTICAL	53	2	55	51	295
305	STARBURST HLDGS	56	-2	54	64	111
17	STARHUB	84	16	100	94	18
119	STARLAND HLDGS	63	6	69	53	264
410	STRACO CORP	59	-12	47	40	462
363	SUNMOON FOOD CO	57	-7	50	40	462
267	SUNNINGDALE TECH	54	3	57	46	375
410	SUNPOWER GROUP	58	-11	47	54	256
505	SUNRIGHT	45	-8	37	31	549
551	SUNRISE SHARES HLDGS	38	-9	29	47	356
539	SUNTAR ECO-CITY	40	-7	33	35	519
284	SUNVIC CHEMICAL HLDGS	62	-6	56	6	602
267	SUTL ENTERPRISE	60	-3	57	45	388
580	SWEE HONG	65	-47	18	2	606
239	SYSMA HLDGS	61	-2	59	47	356
222	T T J HLDGS	62	-2	60	58	193
83	TA CORP	65	9	74	66	88
83	TAI SIN ELECTRIC	68	6	74	57	209
194	TALKMED GROUP	68	-6	62	66	88
179	TAT HONG HLDGS	69	-6	63	50	309
363	TAT SENG PACKAGING GROUP	48	2	50	63	124
292	TECKWAH INDUSTRIAL CORP	55	0	55	54	256
46	TEE INTERNATIONAL	77	5	82	73	61
60	TEE LAND	71	8	79	77	49

Rank 2018	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2018 Score	Overall SGTI 2017 Score	Rank 2017
78	TEHO INTERNATIONAL INC	72	3	75	58	193
100	TELECHOICE INTERNATIONAL	69	2	71	75	51
179	THAI BEVERAGE PUBLIC CO	65	-2	63	45	388
341	THAKRAL CORP	64	-12	52	68	77
179	THE HOUR GLASS	60	3	63	64	111
341	THE PLACE HLDGS	61	-9	52	44	408
320	THE STRAITS TRADING CO	49	4	53	50	309
46	THE TRENDLINES GROUP	74	8	82	66	88
352	TIANJIN ZHONG XIN PHARM GROUP CORP	46	5	51	47	356
150	TIH	59	7	66	64	111
169	TIONG SENG HLDGS	64	0	64	74	56
439	TIONG WOON CORP HLDG	53	-8	45	41	448
119	TLV HLDGS	68	1	69	-	NA
119	TMC EDUCATION CORP	65	4	69	47	356
305	TOP GLOBAL	54	0	54	68	77
498	TRANCORP HLDGS	46	-8	38	35	519
239	TRANSIT-MIXED CONCRETE	53	6	59	40	462
208	TRAVELITE HLDGS	58	3	61	38	488
587	TREK 2000 INTERNATIONAL	52	-57	-5	-	NA
169	TRITECH GROUP	64	0	64	56	219
465	TSH CORP	45	-3	42	57	209
12	TUAN SING HLDGS	85	21	106	109	7
179	TUNG LOK RESTAURANTS (2000)	60	3	63	55	242
449	TYE SOON	40	4	44	45	388
150	UG HEALTHCARE CORP	63	3	66	56	219
169	UMS HLDGS	54	10	64	65	100
320	UNI-ASIA GROUP	54	-1	53	68	77
150	UNION STEEL HLDGS	63	3	66	66	88
100	UNITED ENGINEERS	63	8	71	75	51
478	UNITED FOOD HLDGS	54	-13	41	35	519
130	UNITED GLOBAL	64	4	68	-	NA
179	UNITED INDUSTRIAL CORP	57	6	63	63	124
8	UNITED OVERSEAS BANK	90	19	109	100	11
67	UNITED OVERSEAS INSURANCE	66	11	77	52	279
222	UOB-KAY HIAN HLDGS	58	2	60	60	164
64	UOL GROUP	68	10	78	79	43
254	UPP HLDGS	63	-5	58	60	164
456	USP GROUP	55	-12	43	34	527
141	VALLIANZ HLDGS	59	8	67	65	100
498	VALUEMAX GROUP	48	-10	38	60	164
410	VALUETRONICS HLDGS	58	-11	47	55	242
439	VARD HLDGS	67	-22	45	70	70
396	VASHION GROUP	46	2	48	60	164

Rank 2018	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2018 Score	Overall SGTI 2017 Score	Rank 2017
60	VENTURE CORP	72	7	79	88	28
222	VERSALINK HLDGS	62	-2	60	49	324
179	VIBRANT GROUP	60	3	63	42	437
498	VIBROPOWER CORP	47	-9	38	61	151
17	VICOM	77	23	100	95	16
352	VICPLAS INTERNATIONAL	54	-3	51	42	437
352	VIKING OFFSHORE AND MARINE	58	-7	51	58	193
352	WEE HUR HLDGS	57	-6	51	56	219
449	WEIYE HLDGS	45	-1	44	44	408
40	WHEELOCK PROPERTIES (S)	74	10	84	86	32
60	WILLAS-ARRAY ELEC (HLDGS)	68	11	79	55	242
30	WILMAR INTERNATIONAL	81	8	89	89	25
208	WILTON RESOURCES CORP	60	1	61	46	375
380	WING TAI HLDGS	57	-8	49	50	309
292	WONG FONG INDUSTRIES	57	-2	55	-	NA
495	WORLD PRECISION MACHINERY	50	-11	39	32	542
141	XMH HLDGS	66	1	67	60	164
150	YANGZIJIANG SHIPBUILDING (HLDGS)	54	12	66	60	164
305	YANLORD LAND GROUP	54	0	54	58	193
64	YEO HIAP SENG	70	8	78	67	83
465	YHI INTERNATIONAL	50	-8	42	57	209
363	YINDA INFOCOMM	53	-3	50	42	437
169	YING LI INTERNATIONAL REAL ESTATE	65	-1	64	67	83
21	YOMA STRATEGIC HLDGS	86	12	98	91	21
410	YONGMAO HLDGS	55	-8	47	44	408
396	YONGNAM HLDGS	54	-6	48	47	356
589	YUUZOO CORP	36	-48	-12	5	603
570	ZHONGMIN BAIHUI RETAIL GROUP	45	-22	23	30	558
465	ZHONGXIN FRUIT AND JUICE	56	-14	42	43	425
141	ZICO HLDGS INC	65	2	67	64	111
539	ZIWO HLDGS	46	-13	33	27	576

**\*Notes:**

[1] Abbreviations: CO - COMPANY; CORP - CORPORATION; HLDG - HOLDING; HLDGS - HOLDINGS; PTE - PRIVATE; S - SINGAPORE.

[2] SGTI 2018 assessed companies based on their annual reports for Financial Year 2017 released by 31st May 2018. Exception was made for 19 companies which did not have their Annual Report published, in this case, these companies are assessed based on their annual report for Financial Year 2016.

[3] A total of 127 entities listed at SGX were excluded from the SGTI 2018 ranking. They are: 1) Newly-listed companies that do not have a full year's financial report (21 Cos.); 2) Companies that are listed as secondary listing on SGX (29 Cos.); 3) Funds (11 Funds); 4) Companies that are suspended from trading (65 Cos.); and 5) Companies which did not released their annual reports for the past 2 years (1 Co.).